Libraries Unlimited to go live with Advanced Exchequer's cloud-hosted finance system

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14 March 2016 – Libraries Unlimited South West (Libraries Unlimited), a new not-for-profit organisation created to run Devon's library service, will go live with cloud-hosted finance software and mobile app from Advanced Exchequer (Advanced) in April 2016. The system will provide real-time financial reporting and give staff access to accounts data while out of the office.

Libraries Unlimited is due to take over the management of the library service from Devon County Council on April 1. The organisation, which has its headquarters in Exeter, will employ more than 300 staff across more than 50 sites. The mobile app will enable managers visiting these sites to access up-to-date financial information, and is a key reason why Advanced was selected from four software providers.

eXchequer365 will be used by senior managers to approve orders on their mobiles, and to access income and expenditure information for each library. The app integrates with the main Exchequer accounting system, which will be used by the managers plus the core finance team, and will be used for general ledger activities including raising orders and paying for goods.

The Library Management System, which is used to order books – a large proportion of the organisations' expenditure – also integrates with Exchequer. Thousands of transactions can be grouped into one summary which is then imported into the accounting system to provide one simple value for the orders.

Paul Love, Interim Head of Finance and Operations, Libraries Unlimited South West, says, "We were confident that Advanced could provide a system that would be up and running quickly, and we were particularly impressed with the flexibility we can provide to senior managers through the mobile app. The straightforward approach to integrating with other systems is also a huge benefit.

"The organisation is effectively a new start-up and this software is absolutely paramount to us working as efficiently as possible. Being hosted in the cloud by the same supplier is also a key component of this. It means we are not distracted by developing the technical infrastructure, we can concentrate on setting up the organisation and running a high quality service."

As a service managed by the council, the libraries were administrated using the local authority's central team and IT system. However, from April 1 the independent organisation will be responsible for the accounts, including debtor management, and as an NFP it is also subject to different financial regulations than a public sector body.

The Exchequer software will automate the debtor management process by generating emails and letters at the appropriate time. It also provides the necessary reports to ensure regulatory compliance, such as Statement Of Recommended Practice (SORP).

Love adds, "Moving away from the corporate systems of the council has provided more options for managing our libraries. As such, we wanted a flexible system that will allow us to hit the ground running

with minimum financial bureaucracy and maximum transparency – which is exactly what the Exchequer solution does, especially with its mobile capability.

"This is an exciting phase for Devon's library services, and this technology has the scalability to support our future development as we continue to grow our award-winning services."

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To download an image, please click here (http://www.advancedcomputersoftware.com/abs/files/images/libraries-unlimited.jpg).

Notes to Editors

About Advanced Exchequer

Advanced Exchequer's multi-award-winning, fully integrated accounting and business software helps organisations improve the way they manage and operate their business, delivering significant time and cost savings by automating everyday tasks.

Flexible and easy to use, with powerful functionality built-in throughout, Exchequer supports all aspects of an organisation providing unrivalled analysis, exceptional management reporting and productivity enhancing tools. Exchequer improves customers' productivity by 47%.

Award successes include 'Financial Software Provider of the Year' in the Real Finance/CBI FDs' Excellence Awards, winning more times than any other software provider and 100% user recommendation by Charity Finance for three years running.

Exchequer is part of Advanced Computer Software Group Limited, a leading supplier of software and IT services to the health, care and business services sectors and is the 3rd largest provider of software and services to the UK market. In 2014, the Group won Tech Company of the Year in PwC's UK Tech Awards. Advanced was also ranked in the Deloitte UK Fast 50, which recognises the 50 fastest growing technology companies in the UK and ranked in the top 300 technology companies in Deloitte's EMEA ranking.

http://www.exchequer.com/default.aspx

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