CPA Global launches IdeaScout™ - software that increases innovation efficiency and turns more R&D into IP

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A single innovation management solution that seamlessly connects R&D to IP

CPA Global® (https://www.cpaglobal.com/) today announces the launch of IdeaScout™ - a new software solution to enable companies to capture ideas and convert them into intellectual property. IdeaScout facilitates earlier and easier collaboration between inventors and IP professionals, increasing the speed and efficiency of the innovation process and the conversion of ideas into IP.

IdeaScout is the latest product to be incorporated in The IP Platform™, CPA Global's new technology platform for innovation and IP management, delivering increased visibility of innovation and more efficient commercialisation of ideas. IdeaScout (https://www.innography.com/solutions/products/ideascout) is a product developed by Innography (https://www.innography.com/), CPA Global's innovation and IP strategy business.

IdeaScout enables companies to record and share ideas in a single software environment, driving closer partnerships across a company's inventor community and IP department. IdeaScout makes innovators more aware of the intellectual property process, turning promising innovation into protectable IP faster and more effectively.

According to data from European patent offices, an estimated 30% of all research and development projects are duplications of existing technology, costing business £20 billion annually. IdeaScout helps IP professionals and inventors avoid these duplications and fast track the commercialisation of the best ideas.

IdeaScout's key features include:

• A global network of 18 million inventor profiles for more opportunities to collaborate
• Simple idea capture that fits with existing innovator workflows
• Automatic feedback on ideas from an intelligent agent, improving the speed and efficiency of idea revision for high quality disclosures

Tyron Stading, Chief Data Officer, CPA Global and Founder of Innography comments: "Since 2008 I have focused on effectively connecting IP professionals and inventors within corporations. IdeaScout is the culmination of that work. Ideas are traditionally born months or years before they arrive at the IP department and IdeaScout provides IP professionals insight into the full innovation process. IP teams can now influence the quantity, quality, and business value of those ideas, while simultaneously saving time and money."

Simon Webster, CEO of CPA Global comments: "IdeaScout forms an important part of the idea lifecycle and enables CPA Global to offer complete support across the innovation and IP process. CPA Global technology enables customers to increase efficiency in global collaboration and generate unique business insight from Innography's IP data. Innovation is a business' most valuable asset and IdeaScout will empower

businesses to effectively monetise and protect new ideas.”

For more information on IdeaScout, please visit here (https://www.innography.com/solutions/products/ideascout).

About CPA Global

CPA Global is the world’s leading IP management and technology company, trusted by many of the world’s respected corporations and law firms. Our integrated offering is underpinned by an outstanding global team of 2000 people. Now we offer customers The IP Platform: delivering integrated Innovation and IP Portfolio software, services and insights across the entire Idea Lifecycle, supporting customers every step of the way to realise the value of their ideas.

About Innography

Innography, a CPA Global company, provides IP intelligence software that helps patent owners, innovators and decision-makers manage and amplify the business value of IP investments. Correlating 100 million patent documents with financial, litigation, market, and business data, Innography’s award-winning platform is the better way to track competitors, uncover lucrative revenue sources, pre-empt litigation risk, and stay abreast of innovation trends. With more than 425 global clients across all product industry categories, and thousands of users logging in weekly, Innography is proud to achieve customer satisfaction far above the industry average. For more information please visit Innography.com (https://www.innography.com/solutions/products/ideascout).

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