EDW Technology Holdings Limited acquires UK-based TEAM (Energy Auditing Agency Limited)

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TEAM are the UK's leading supplier of carbon and energy management solutions with over 500 customers in the UK and worldwide.

TEAM specialises in energy management – monitoring and targeting software, EDI software solutions, tenant billing software, outsourced energy management services and energy consultancy. Founded in 1985 by Paul Martin, TEAM has customers from all sectors including Commerce, Industry and Government.

EDW Technology has an extensive history of developing, implementing and supporting best-in-class retail electricity supply software solutions. With proven systems to support B2B electricity suppliers in the GB market EDW Technology has implemented solutions for energy retail start-ups as well as system replacements for more mature suppliers.

Simon Miles, EDW Technology CEO said "We are incredibly excited about working with TEAM to grow our combined market presence and strengthen our product and service offering within the industrial and commercial utility supply and large energy consumer sector".

TEAM founder Paul Martin, who will take up the position of non-executive director on the TEAM board said "We have built a leadership position in the UK market by consistently innovating, using our deep industry expertise to support our customers and evolve with the market. Being located in Milton Keynes, sharing the same software technologies and energy expertise makes EDW Technology a natural partner to continue the journey."

"We look forward to this next chapter, bringing the best of TEAM and EDW Technology to all our customers" said EDW Technology CEO Simon Miles.

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