

Natural Power serves as Independent Engineer on Amadeus Wind Project

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Leading renewable energy consultancy and service provider, Natural Power, was recently appointed by BayWa r.e. Wind LLC as Independent Engineer of Record for its 250-MW Amadeus Wind project located north of Rotan, Texas, which is currently under construction.

Chris Mertes, Head of Advisory at Natural Power in North America, said: "We appreciate the opportunity to serve as Independent Engineer on Amadeus in support of tax equity and construction debt financing. Natural Power and BayWa r.e. take the role of Independent Engineer seriously, and the experience and results we provide will be of significant benefit to the wind project's long-term success."

The team undertook a full review of the project's engineering designs, turbine technology, operating contracts, financial models and permits prior to construction commencing. Beneficial aspects were highlighted, and areas of potential risk were flagged for further investigation and resolution. We will continue to support the project with construction monitoring through completion.

Once operational, the project will deploy GE wind turbines across nearly 25,000 acres of federal, state and privately held lands, and could generate enough clean, renewable energy to power more than 75,000 homes annually.

Florian Zerhusen, CEO, BayWa r.e. Wind LLC, said: "BayWa r.e. selected Natural Power for this critical role based on its reputation for providing careful, actionable due diligence on wind projects, as well as the widespread acceptance of their work product by the tax equity community."

Earlier this year, BayWa r.e. Wind announced it had secured a tax equity commitment from a consortium led by GE Energy Financial Services. The project has also executed a hedge agreement with Morgan Stanley and, in the most difficult market since the financial crisis of 2008, closed on a construction loan with Commerzbank. BayWa r.e. has utilized 5% safe harbor equipment to qualify the project for 100% PTC's.

In the past 12 months, Natural Power's US-based advisory team has provided technical due diligence on nearly 15GW of renewable project capacity within North America, including 11.5GW of late-stage, pre-construction wind projects, delivering work for major sponsors, and tax and equity investors. Find out more here www.naturalpower.com/us

About Natural Power

Natural Power is an independent consultancy and service provider that supports a global client base in the effective delivery of a wide range of renewable projects including onshore wind, solar, renewable heat, energy storage and offshore technologies. It has a global reach, employing more than 400 staff across 12 international offices. Its experience extends across all phases of the project lifecycle from initial feasibility, through construction to operations and throughout all stages of the transaction cycle.

www.naturalpower.com

https://twitter.com/Natural_Power

<https://www.linkedin.com/company/natural-power>

Contact details:

Jane Maher

PR and Media

Natural Power

T: 07887 995 589

E: janem@naturalpower.com