

PCI Pal encourages organisations to consider adopting a company culture of security and compliance on Data Protection Day 2021

Submitted by: Peptalk Communications

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For Data Protection Day 2021, PCI Pal® (<https://www.pcipal.com/en/knowledge-centre/>), the global provider of cloud-based secure payment solutions, is today encouraging organisations to implement a culture of security to make year-round compliance a priority, to safeguard customers' payment card data amid rising cyber-fraud risks.

With reports*1 from the Royal United Services Institute (RUSI) stating that credit card, identity and cyber-fraud has reached "epidemic levels" and become a "national security threat", PCI Pal's Chief Information Security Officer, Geoff Forsyth, is urging organisations to adopt a data and payments security compliance plan for 2021:

"Verizon's 2020 Payment Security report*2 found – for the third year running – that just over a quarter (27.9%) of organisations assessed had maintained full Payment Card Industry Data Security Standard compliance during their interim compliance validation, meaning a majority who were previously assessed as fully compliant, were not compliant at their interim validation.

"With the RUSI highlighting the increasing security risks facing the UK, in addition to the Crime Survey for England and Wales confirming that 3.7 million credit card, identity and cyber-fraud incidents were reported in 2019-20, 2021 is not the year to be complacent about security and compliance.

"Organisations should be sufficiently prepared with the ongoing resources that are required to maintain year-round measures. A whole-company approach is needed so everyone within the organisation is aware of the important obligations and penalties for non-compliance; regular assessments should be in place with all staff so they are kept updated on the risks and understand the importance of security best practice."

Data Protection Day - which is also known internationally as Data Privacy Day - is taking place today on Thursday 28th January 2021.

For more information on PCI Pal visit www.pcipal.com, call +44 207 030 3770 to arrange a demonstration or follow PCI Pal on Twitter (<https://twitter.com/PCIPAL>).

ENDS

Notes to Editors:

Data Protection Day takes place on Thursday 28th January. Internationally, it is also known as Data Privacy Day.

1. <https://www.bbc.co.uk/news/business-55769991> - Fraud epidemic 'is now national security threat'

2. <https://enterprise.verizon.com/en-gb/resources/reports/payment-security-report/> - Verizon Payment Security Report 2020

About PCI Pal:

PCI Pal® is a leading provider of SaaS solutions that empower companies to take payments securely, adhere to strict industry governance, and remove their business from the significant risks posed by non-compliance and data loss. Our mission at PCI Pal is to safeguard reputation and trust by providing our customers with secure Cardholder Not Present payment solutions for contact centres and businesses.

Our products secure payments and data in any business communications environment including voice, chat, social, email, and contact centre. We are integrated to, and resold by, some of the worlds' leading business communications vendors, as well as major payment service providers.

The entirety of the product-base is available from our global cloud platform hosted in Amazon Web Services ("AWS"), with regional instances across EMEA, North America, and ANZ. PCI Pal products can be used by any size organisation globally, and we are proud to work with some of the largest and most respected brands in the world.

For more information visit www.pcipal.com or follow PCI Pal on LinkedIn:<https://www.linkedin.com/company/pci-pal/>

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