

PASCAL Schools in Cyprus Join Leading K12 Education Group Globeducate

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Globeducate announces the acquisition of PASCAL Education (Cyprus) Ltd., the largest group of K12 English and Bilingual schools in Cyprus, with 3,000 students and 11 schools across three campuses.

This highly respected group of schools, which dominates private mainstream education in Cyprus, joins Globeducate - one of the world's leading K12 education groups with 55+ premium bilingual and international schools, and online programmes, in ten countries.

PASCAL Education focuses on private mainstream education and prepares students for Cambridge International Examinations and are Pearson Edexcel centres. The group comprises both day and boarding schools and an accredited International Baccalaureate World School. PASCAL Schools are fully recognised by the Cyprus Ministry of Education and Culture and the organisation has 350 members of staff.

The schools include three English-medium kindergartens, three primary English-medium schools, three secondary English-medium schools and two secondary Greek-medium bilingual schools located across three campuses in the cities of Lefkosia, Lemesos and Larnaka.

Chief Executive Officer of Globeducate Luca Uva said: "We are very excited to be welcoming PASCAL Education to Globeducate and to extending our global community to include a new part of the world for us as a group. We now have schools in 10 countries and are looking forward to working with our new colleagues in Cyprus.

"Our conversations with the management team of PASCAL Education quickly highlighted many shared values and goals, and I believe this will be a dynamic and important step in the future growth of both organisations. Schools in Globeducate specialise in a variety of highly respected international curricula including the English National Curriculum and International Baccalaureate, as well as national curricula for Canada, France, India, Italy, Malaysia, Portugal and Spain, and our students achieve high grades and go on to higher education programmes at 25 of the world's top 50 universities."

Mr Pantelis Andreou, President of PASCAL Education (Cyprus) Ltd., said: "We strongly believe that this is

a very positive development that will guarantee the growth of our organisation in Cyprus, modernising our structures and practices, bringing in new expertise and know-how, and upgrading our services.

"Being a member of Globeducate will bring many benefits to our schools – for our students and teachers; notably the wide range of international student events organised by Globeducate, including Model United Nations, Academic Olympics, International Music Festival, Olympic Games, Student Leadership Conference, and a Visual Arts Festival.

"Our teachers will benefit from being able to join international learning communities focusing on Outdoor Learning, Reading and STEAM education, and Sustainability, who meet regularly online and sometimes in person. This gives the scope to share and learn from best practice within the group."

The transaction was led by Globeducate's lead legal advisors, Cyprus boutique commercial law firm

Pittas + Koullouros LLC, with specialist support from Pyrgou Vakis LLC.

About Globeducate

We prepare each student to be a global citizen who can shape the world.

Globeducate is one of the leading international K12 education groups in the world, a network of 55+ premium bilingual and international schools, as well as online programmes, educating 31,000 students in ten countries.

Our schools specialise in a variety of recognised highly respected international curricula including the English National Curriculum (EYFS to A Level), International Baccalaureate (PYP to IBDP), and the national curricula of Canada, France, India, Italy, Malaysia, Portugal and Spain.

Our students achieve high grades and are accepted into higher education programmes at 25 of the world's top 50 universities.

Being a member of Globeducate brings many benefits for our schools, students and teachers. We are an official partner of WWF (World Wildlife Fund), and work with Eco-Schools in each country, as well as LEGO® Education and, in our ICS schools, Arts International.

Every year we host a wide range of global events, online or in person, such as the Globeducate Model United Nations, Academic Olympics, Visual Arts Competition, International Music Festival, Olympic Games and a Student Leadership Summit. For our Globeducate Agenda, students may participate in a WWF global quiz, Outdoor Classroom Days, WWF Wear it Wild Days, and Globeducate Debates.

Our teachers ensure that our students develop skills and abilities beyond the purely academic. Our students learn how to play their part in shaping the future; how to tackle the unprecedented social, economic and environmental challenges that are reshaping our global communities. Our teachers, counsellors and partners prepare this generation for jobs that have not yet been created, for technologies that have not yet been invented, and to solve problems that have not yet been anticipated. A crucial part of providing an excellent education, Globeducate teachers inspire our students to find their voice in this world. They encourage them to understand world events and to think about their values and what is important to them, and to challenge ignorance and intolerance wherever they find it.

ABOUT PASCAL Education (Cyprus) Ltd.

PASCAL Education was founded in 1978 by Mr Pantelis Andreou and in the years since has become the largest chain of private, mainstream schools in Cyprus, with both English National Curriculum, IB, and Greek-medium schools in the group.

With more than 3,000 students and 350 members of staff, the group comprises 11 schools across three campuses located in Lefkosia, Lemesos and Larnaka.

The 11 schools are:

1. PASCAL Kindergarten Lefkosia
2. PASCAL Kindergarten Lemesos
3. PASCAL Kindergarten Larnaka
4. PASCAL Primary School Lefkosia
5. PASCAL Primary School Lemesos
6. PASCAL Primary School Larnaka

7. PASCAL English School Lefkosia
8. PASCAL English School Lemesos
9. PASCAL English School Larnaka
10. (PASCAL Greek School Lefkosia)
11. (PASCAL Greek School Lemesos)

PASCAL Schools are fully recognised by the Cyprus Ministry of Education and Culture, and are Cambridge International Examinations and Pearson Edexcel centres. In 2022, PASCAL students achieved a 100% pass rate on the IBDP with an average score of 34 points. In 2021, the IGCSE pass rate stood at 94% and 92% for A Levels. Every year more than 250 students graduate from PASCAL Schools and go on to study at some of the highest-ranking universities in Europe, USA and Canada, including Russell Group universities in the UK such as Cambridge University and Imperial College London, and in North America, University of Toronto and Brown University.

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