

ubitricity to Deploy and Manage Network of 1,050 Public Electric Vehicle Charge Points in Richmond and Wandsworth

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Councils confirm deal that will see the installation of more than 500 charge points in each borough

London, UK – Thursday 14th September 2023 – Richmond and Wandsworth Councils have announced that they have appointed ubitricity, the leading charge point operator in the UK with a network of more than 7,000 public charge points, to roll out a network of 1,050 public electric vehicle (EV) charge points. 525 charge points will be deployed in each borough. ubitricity, a wholly owned Shell subsidiary, is the leading charge point operator in the UK with a network of more than 7,000 public charge points.

Under the terms of the deal, ubitricity, will install and maintain the public charging infrastructure, meaning drivers will be able to use a new network of 5kW lamppost chargers and pay using their debit or credit card, or by using the Shell Recharge app. The charge points, installed directly into existing street lampposts, charge at a speed of up to 5kW and take less than two hours to install. The rollout is planned for key residential and commercial locations, allowing residents easy access to on-street charging facilities. The councils have asked residents to suggest charge point installation locations, and these can be submitted through via websites.

Cllr Alexander Ehmann, Chair of Richmond Council's Transport and Air Quality Committee, said: "Electric vehicles (EVs) are becoming more and more popular, with nearly two in every five new car sales being electric, but access to charging can be a barrier. Our residents often rely on cars due to the limited public transport network in Southwest London, so by expanding the charging network we hope that even more people will choose to go electric and help improve the air quality in our borough.

"For those who are wanting to try out an EV, the Zipcar Flex car club operating in the borough offers electric options. And for those who are having to scrap their car to comply with the ULEZ expansion, the Council is offering financial support for you to try car clubs through our Good Move Scheme."

ubitricity's work with Richmond and Wandsworth Councils builds upon its proven track record of successful partnerships with other local councils. The roll-out compliments the existing charging infrastructure within Richmond and Wandsworth and is planned for residential communities where the majority of residents park on streets with no access to off-street parking. This will allow residents to easily charge hybrid and electric vehicles on the street where they live. A lack of accessible public EV charging points is a common barrier to EV adoption, and the installation of these charge points helps moves Richmond and Wandsworth closer to achieving its goal of being carbon neutral by 2030 and carbon zero by 2050.

Toby Butler, UK Managing Director at ubitricity, said: "The current surge in EV sales is driving increased demand for charging facilities, and this can create issues for drivers who don't have access to off-street charging where they live. By expanding their EV charge point network to provide convenient

facilities for both residents and businesses using electricity from 100% renewable sources, Richmond and Wandsworth Councils are making the transition to EV easier and helping give drivers the confidence to make the switch.

"We're delighted to be working with the Richmond and Wandsworth Councils and look forward to continuing to partner with them to support future developments."

The agreement has been procured through the On-street Residential Charge point Scheme (ORCS), a grant funding for local authorities to install residential on-street charge points. The scheme aims to improve the availability of local Electric Vehicle (EV) charging infrastructure for residents without off-street (private) parking. Through ORCS funding, local authorities can receive a grant covering up to 60% of residential charge point procurement and installation costs.

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About ubitricity

ubitricity is the leading charge point operator in the UK and hosts a network of over 7,000 public charge points. Supplying lamppost, bollard, fast and rapid charge point solutions, ubitricity works alongside local authorities to expand public charging infrastructure inline with residents' needs. Based in Berlin and London the company also operates in other European countries such as Germany and France. ubitricity is a wholly owned subsidiary of the Shell Group.
www.ubitricity.com

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This press release contains forward-looking statements (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995) concerning the financial condition, results of operations and businesses of Shell. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management's current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements concerning the potential exposure of Shell to market risks and statements expressing management's expectations, beliefs, estimates, forecasts, projections and assumptions. These forward-looking statements are identified by their use of terms and phrases such as "aim", "ambition", "anticipate", "believe", "could", "estimate", "expect", "goals", "intend", "may", "milestones", "objectives", "outlook", "plan", "probably", "project", "risks", "schedule", "seek", "should", "target", "will" and similar terms and phrases. There are a number of factors that could affect the future operations of Shell and could cause those results to differ materially from those expressed in the forward-looking statements included in this press release, including (without limitation): (a) price fluctuations in crude oil and natural gas; (b) changes in demand for Shell's products; (c) currency fluctuations; (d) drilling and production results; (e) reserves estimates; (f) loss of market share and industry competition; (g) environmental and physical risks; (h) risks associated with the identification of suitable potential acquisition properties and targets, and successful negotiation and completion of such transactions; (i) the risk of doing business in developing countries and countries subject to international sanctions; (j) legislative, judicial, fiscal and regulatory developments including regulatory measures addressing climate change; (k) economic and financial market conditions in various countries and regions; (l) political risks, including the risks of expropriation and renegotiation of the terms of contracts with governmental entities, delays or advancements in the approval of projects and delays in the reimbursement for shared costs; (m) risks associated with the impact of pandemics, such as the COVID-19 (coronavirus) outbreak; and (n) changes in trading conditions. No assurance is provided that future dividend payments will match or exceed previous dividend payments. All forward-looking statements contained in this press release are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements. Additional risk factors that may affect future results are contained in Shell plc's Form 20-F for the year ended December 31, 2022 (available at www.shell.com/investor and www.sec.gov). These risk factors also expressly qualify all forward-looking statements contained in this press release and should be considered by the reader. Each forward-looking statement speaks only as of the date of this press release, 14.09.2023. Neither Shell plc nor any of its subsidiaries undertake any obligation to publicly update or revise any forward-looking statement as a result of new information, future events or other information. In light of these risks, results could differ materially from those stated, implied or inferred from the forward-looking statements contained in this press release.

Shell's net carbon intensity

Also, in this press release we may refer to Shell's "Net Carbon Intensity", which include Shell's carbon emissions from the production of our energy products, our suppliers' carbon emissions in supplying energy for that production and our customers' carbon emissions associated with their use of the energy products we sell. Shell only controls its own emissions. The use of the term Shell's "Net Carbon Intensity" is for convenience only and not intended to suggest these emissions are those of Shell plc or its subsidiaries.

Shell's net-Zero Emissions Target

Shell's operating plan, outlook and budgets are forecasted for a ten-year period and are updated every year. They reflect the current economic environment and what we can reasonably expect to see over the next ten years. Accordingly, they reflect our Scope 1, Scope 2 and Net Carbon Intensity (NCI) targets over the next ten years. However, Shell's operating plans cannot reflect our 2050 net-zero emissions target and 2035 NCI target, as these targets are currently outside our planning period. In the future, as society moves towards net-zero emissions, we expect Shell's operating plans to reflect this movement. However, if society is not net zero in 2050, as of today, there would be significant risk that Shell may not meet this target.

Forward Looking Non-GAAP measures

This press release may contain certain forward-looking non-GAAP measures such as cash capital expenditure and divestments. We are unable to provide a reconciliation of these forward-looking Non-GAAP measures to the most comparable GAAP financial measures because certain information needed to reconcile those Non-GAAP measures to the most comparable GAAP financial measures is dependent on future events some of which are outside the control of Shell, such as oil and gas prices, interest rates and exchange rates. Moreover, estimating such GAAP measures with the required precision necessary to provide a meaningful reconciliation is extremely difficult and could not be accomplished without unreasonable effort. Non-GAAP measures in respect of future periods which cannot be reconciled to the most comparable GAAP financial measure are calculated in a manner which is consistent with the accounting policies applied in Shell plc's consolidated financial statements.

The contents of websites referred to in this press release do not form part of this press release.

We may have used certain terms, such as resources, in this press release that the United States Securities and Exchange Commission (SEC) strictly prohibits us from including in our filings with the SEC. Investors are urged to consider closely the disclosure in our Form 20-F, File No 1-32575, available on the SEC website www.sec.gov.