Bugcrowd Announces Rapid Growth of Customer Base Year Over Year Company helping to protect data and environments of top brands including ExpressVPN, Rapyd and T-Mobile

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Company helping to protect data and environments of top brands including ExpressVPN, Rapyd and T-Mobile

SAN FRANCISCO, October 10, 2023 -- Bugcrowd, the only multi-solution crowdsourced cybersecurity platform, today announced significant global customer momentum, highlighting the market need for Bugcrowd's crowdsourced cybersecurity platform. The company's rapidly growing customer base includes top brands such as ExpressVPN, Rapyd and T-Mobile, which have chosen to partner with Bugcrowd for one or more of its Bug Bounty, Penetration Testing and Vulnerability Disclosure Programs.

Serving nearly a thousand organizations worldwide, Bugcrowd empowers customers and hackers to unleash their ingenuity to protect brands and intellectual property. The company drove over 50% growth in payments to the hacker community through customer programs, amplifying a pivotal time of remarkable growth and innovation for the Bugcrowd Platform.

ExpressVPN, an industry-leading privacy and security company, chose Bugcrowd for its world-class team of hackers that had skills expertly matched to their unique scope. The company's goal is to allow users to take control of their internet experience – with privacy and security at its core – and Bugcrowd makes this possible by streamlining the reporting, remediation, reward and disclosure processes of a public bug bounty program. ExpressVPN has been harnessing Bugcrowd's powerful and highly-scalable Vulnerability Disclosure and Bug Bounty programs to protect their data and customers for over three years.

Bugcrowd's latest customers include U.K.-based fintech company Rapyd, who chose Bugcrowd for its ability to support organizations around the globe in scaling their security programs to meet rapid organizational growth. During a time of major acquisitions and the need for more focused API testing, the 500+ Rapyd team transitioned to Bugcrowd in order to leverage the company's highly specialized team of hackers that fit their exact needs. Bugcrowd's CrowdMatch technology, which enables precise crowd matching, allows organizations to connect with the right hackers for Rapyd's needs. In one year, the team found 40 total vulnerabilities, 15 of which were critical.

Top customers also include T-Mobile, the U.S.' leader in 5G with the largest, fastest and most awarded 5G network in the country. T-Mobile and Bugcrowd launched a revamped public bug bounty platform to invite hackers to find vulnerabilities in T-Mobile's applications and websites. T-Mobile evaluates the reported vulnerabilities and takes appropriate action.

"We pride ourselves in partnering with our world-class customers as they take back control and outpace threat actors. This remains our ultimate goal and it's why Bugcrowd is trusted by nearly 1,000 organizations around the world," said Dave Gerry, CEO of Bugcrowd. "We unite our customers with trusted hackers that fit their specific risk profile and attack surface, paving the way for a new era of cybersecurity, one that is flexible, scalable and efficient. These are only a few examples of the hundreds of brands that continue to transition from other vendors in the space to Bugcrowd in order to

meet their security goals, and I’m elated to witness another year of unprecedented growth of our customer base.”

To learn more about how the Bugcrowd Security Knowledge Platform can equip your organization to protect itself from cyber risk, click the link here.

Visit Bugcrowd’s Booth #114 at the Australian Cyber Conference 2023 in Melbourne, Australia, on Oct. 17-19, hosted by the Australian Information Security Association.

About Bugcrowd
We are Bugcrowd. Since 2012, we’ve been empowering organizations to take back control and stay ahead of threat actors by uniting the collective ingenuity and expertise of our customers and trusted alliance of elite hackers, with our patented data and AI-powered Security Knowledge Platform™. Our network of hackers brings diverse expertise to uncover hidden weaknesses, adapting swiftly to evolving threats, even against zero-day exploits. With unmatched scalability and adaptability, our data and AI-driven CrowdMatch™ technology in our platform finds the perfect talent for your unique fight. We aim to create a new era of modern crowdsourced security that outpaces threat actors.

Unleash the ingenuity of the hacker community with Bugcrowd, visit www.bugcrowd.com. Read our blog.

Based in San Francisco, Bugcrowd is supported by Rally Ventures, Costanoa Ventures, Blackbird Ventures, Triangle Peak Partners, and others.

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Links

Bugcrowd Bugcrowd (https://www.bugcrowd.com)

Top customers also include T-Mobile, the U.S.’ leader in 5G with the largest, fastest and most awarded 5G network (https://www.t-mobile.com/coverage/network) in the country

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Read our blog (https://www.bugcrowd.com/blog/)