

Maxtor begins high-volume drive shipments to nation's largest provider of satellite TV hard disk products

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DISH Network DishPVR 501 Satellite TV Receiver Employs Maxtor QuickView™ Technology

MILPITAS, Calif., April 23, 2001 — Maxtor Corporation (NASDAQ:MXTR) announced today that it has begun high-volume shipments of disk drives for use in advanced DISH Network™ digital satellite television products. This further establishes Maxtor as the premier supplier of hard disk drive-based video recording technologies designed for the rapidly-expanding satellite television and consumer electronics markets.

DISH Network is the fastest-growing satellite television service provider in the United States with more than 5.26 million customers. In 2000, DISH Network subscribers increased 26 percent over the previous year as DISH Network captured approximately 55 percent of all net new direct broadcast satellite TV customers.

Maxtor is the primary supplier of hard disk drives used by DISH Network as a key component of the new DishPVR 501 satellite television receiver, which began shipping to DISH Network retail stores in April. A Maxtor QuickView 40 gigabyte hard disk drive enables DISH Network DishPVR 501 users to record up to 35 hours of MPEG2 compressed digital video, along with several advanced features that are unavailable on traditional analog video recorders. These advanced features include simultaneous record and playback, live TV pause, four fast-forward speeds and fast-reverse speeds, skip forward 30 seconds, and skip backward 10 seconds.

“DISH Network’s adoption of Maxtor QuickView technology is a significant milestone in further establishing hard disk drives as a common platform for advanced video recording and playback,” said Tex Schenkan, Maxtor’s senior vice president, Consumer Electronics Business and business development. “Towards this goal, we are committed to building strong relationships with key set-top box manufacturers and service providers that will enable their customers to enhance the quality of their viewing experience.”

“EchoStar’s DISH Network has shipped over 200,000 hard disk units with its first generation hard disk satellite TV receiver, establishing DISH Network as the U.S. leader,” said Mark Jackson, senior vice president at EchoStar. “In our preliminary tests, Maxtor technologies quickly proved to meet our performance demands for our second generation hard disk recorder, the DishPVR 501.”

Hard disk drive-based recording and storage technologies represent a significant growth opportunity within consumer electronics product segments, including satellite TV set-top boxes.

“The U.S.-installed base of digital set-top boxes that contain hard disk drives will reach 5.4 million by 2002,” stated Mary Joy Scafidi, senior analyst at International Data Corp. “Set-top boxes that combine satellite TV reception with personal video recorder functionality will account for 38 percent of the installed base.”

About Maxtor

Maxtor Corporation (www.maxtor.com) is one of the world's leading suppliers of information storage solutions. The company has an expansive line of storage products for desktop computers, network storage, high-performance Intel-based servers, and consumer electronics. Maxtor has a reputation of being a proven market leader built by providing consistent high-quality products, and service and support for its customers. Maxtor and its products can be found at www.maxtor.com or by calling toll-free (800) 2-MAXTOR. Maxtor is traded on the NASDAQ under the MXTR symbol. Maxtor will transfer its listing to the New York Stock Exchange (NYSE) under the MXO symbol effective on or close to April 30, 2001.

About DISH Network

DISH Network is a trademark of EchoStar Communications Corporation. DISH Network is EchoStar's state-of-the-art direct broadcast satellite TV system that is capable of offering over 500 channels of digital video and CD-quality audio programming, as well as advanced satellite TV receiver hardware and installation. DISH Network was ranked number one in overall customer satisfaction among cable/satellite TV subscribers by J.D. Power and Associates in 1999 and 2000. EchoStar is included in the Nasdaq-100 Index (NDX). DISH Network currently serves over 5.26 million customers. For more information, visit www.dishnetwork.com.

Note: Maxtor and the Maxtor logo are registered trademarks of Maxtor Corporation.

This release contains forward-looking statements concerning Maxtor products. These statements are based on current expectations and are subject to risks and uncertainties which could materially affect the company's results, including, but not limited to, risks in Maxtor's ability to successfully bring the products to market, market demand or and acceptance of the products, the company's ability to execute production ramps, changes in product and customer mix, pricing trends, and actions by competitors. These and other risk factors are contained in periodic reports filed by Maxtor Corporation with the Securities Exchange Commission, including, but not limited to, Maxtor's Form 10-K for fiscal 2000, recent Forms 10-Q and the registration statement on Form S-4 related to the combination with Quantum HDD. Maxtor is under no obligation to (and expressly disclaims any obligation to) update or alter its forward-looking statements, whether as a result of new information, future events or otherwise.

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