

CITYREACH INTERNATIONAL VOTED TOP EUROPEAN PRIVATE TECH COMPANY BY INDUSTRY EXPERTS

Submitted by: Pleon

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- UK based CityReach chosen for its visionary ideas and down-to-earth business plans -

Leading industry experts from Merrill Lynch International, Gartner Group and ETF Group have selected CityReach

International (setting the standard for infrastructure and managed services that form the foundation for the Business

Internet) as one of the top 25 emerging European private technology companies.

The list was compiled by Tornado Insider against criteria that favoured companies with both visionary ideas and

down-to-earth business plans, with a solid chance for making an extraordinary impact on the future of information

technology world-wide.

Key attributes taken into consideration were:

- First co-location centre in Eastern Europe

- Most recent round of funding of Euro 40 million in March 2001 -highlighting utmost investor confidence in its long-term

growth. This brings to Euro 258m CityReach's total equity capital. Adding in 131m in debt capital, CityReach has total

capital of Euro 389m, making them one of the best capitalised vehicles in the sector.

- Carrier neutrality in its facilities

- Virtual and physical security differentiators

- Solid strategy roll-out plan - building a pan-European managed infrastructure platform with seven high-quality, secure

data centres already operational by March 2001.

- Experienced management team - unrivalled industry experience in the areas of secure, reliable data centres, corporate

application development environments, customer care and service delivery.

Tornado Insider will be announcing the full Top 100 list at UpStart Europe 2001 May 7-9 at Disneyland, Paris.

Dr Sanjaya Addanki, CityReach's CEO, joined CityReach from IBM where he had worked for 16 years. His

rose to

vice-president for e-Hosting Services where he was responsible for substantially increasing market share and recognition for IBM in the EMEA e-hosting arena.

Dr. Addanki will be presenting CityReach at UpStart Europe on 8 May at 14.30. He will be available for interviews during the day.

To request an interview with Dr Addanki and discover why CityReach represents "the digital future of Europe", please contact:

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