

OpenTrade announces important extensions to Orbita real time messaging solution for trading rooms

Submitted by: Jacqui Green Marketing

Thursday, 10 May 2001

* Reuters users gain access to Orbita

* Market data costs cut

London, 10.5.2001: OpenTrade Technologies has announced a number of important extensions to its Orbita real time messaging software for trading rooms. Extensions include an Alerts Server, Contribution Server, Delayed Data Server, and the REI Server for Reuters 3000 clients.

OpenTrade's chief executive Joel Jervis says, 'The extensions we are announcing today are good news for our clients in Financial Trading Rooms, some of whom have already installed these products. They are equally valuable to other financial users who would like to take advantage of Orbita's unrivalled functionality and open architecture from the only independent trading room platform vendor.'

'Our Alerts Server will watch for market changes and tell you when they occur. The Contributions Server enables big users to make their market data available both inside the organisation and to users outside while the Delayed Data Server means users can distribute market data after a fixed time delay, thereby saving the costs associated with real time market data. Our REI Server was designed in response to demand from Reuters 3000 users who want access to information and systems from a myriad of other application and information vendors and also the many benefits that Orbita brings to their trading environment.'

Alerts Server

Intensive business environments such as financial trading rooms make the generating of alerts essential. The volume of information and the speed at which it is delivered means that automatic prompting when pre-determined limits or positions are reached is a fundamental aspect of information management. In use by Banca Intesa for its internet share trading system, OpenTrade's Alerts Server enables users to define the conditions and thresholds that will generate 'action required' messages and triggers to individual users, applications or groups of users.

Contributions Server

The Contributions Server enables financial institutions such as the Swiss National Bank to publish real time updating information to the global financial markets via all of the major information feed providers. In addition, OpenTrade Contributor enables information to be published, at no cost, for internal use by all permissioned TradeWizard spreadsheet and integrated applications users. The server can be used stand-alone, or as part of an integrated OpenTrade MDDS (Market Data Distribution Solution) using Orbita.

OpenTrade Contributions Server supports the contribution services of Reuters, Bridge, Bloomberg, and is available on Windows NT, 2000, IBM AIX and Compaq Tru64 operating systems.

Delayed Data Server

Used by Landesbank Rheinland Pfalz, OpenTrade's Delayed Data Server enables low or no cost, near real time market data to be delivered to an unlimited number of clients free of any exchange provider fees, including users accessing the data via a web browser.

Delayed Data Server provides a single methodology for the delay of data across all data sources, regardless of information provider or exchange, thereby simplifying the task of implementation across an enterprise. By defining the set of commonly requested data, the OpenTrade Delayed Data Server can be configured to automatically subscribe to the selected data in advance of user requests thereby ensuring instant access to the delayed data set. Not only does the Delayed Data Server provide instant access to a specific price but once the subscription is in place all subsequent updates to the data will also be delivered to the subscribing application or user.

OpenTrade's DDS can forward delayed, non time-critical data to other banking applications (in the middle or back office, for example) without incurring the charges associated with real time data. The DDS can form part of an integrated OpenTrade MDDS solution, add the delayed data capability to a Triarch environment, or may be implemented 'stand-alone' where near real time data is made available to end users, for example a B2C web-dealing application, for example. DDS is available under Sun Solaris V2.6, IBM AIX V4.3, Windows NT4 and 2000 and Compaq Tru64 V4.0D

REI Server

The OpenTrade REI Server enables Reuters 3000 applications to operate in OpenTrade's open, information provider independent, real-time trading room environment. Banca Intesa use the proprietary Reuters 3000 environment alongside information and systems from a myriad of other application and information vendors.

In an OpenTrade system, the real time data Environment Interface (REI) Server is installed as an optional extension to OpenTrade's TradeDDE product. The TradeDDE/REI extension subscribes to data being published by an OpenTrade Datafeed Handler and delivers all real time data to Reuters 3000 applications. In addition, simultaneous access to all major information provider's data feeds, third party applications and multimedia communications services are available using OpenTrade's advanced TradeWizard real-time workstation.

The OpenTrade REI Server supports a range of Reuters 3000 applications: Securities 3000 V2.34 (Equities 3000), Commodities and Energy 3000 V2.01, Money 3000 V4.04, Securities 3000 V2.34, Markets 3000 V4.04, Reuters Trading Room V2.00-01.

ENDS

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Editors Notes:

OpenTrade Technologies is the independent software house that invented real time business messaging in the 1980s. With offices in London, Frankfurt and Milan, OpenTrade has been supplying solutions based on this technology across Europe for 17 years.

OpenTrade provides the key component of a number of mission critical solutions for the financial services industry - its technology is used daily by institutions such as the Swiss National Bank, Banca Intesa and the Helsinki Stock Exchanges to make split-second judgements.

Now, real time business messaging is in demand outside finance and banking in a wide range of industries. OpenTrade's high-performance business messaging system, Orbita, is being deployed as an essential component in applications from vehicle scheduling to public share dealing over the Web.

Technically, Orbita enables the reliable, efficient distribution of real time information from a data source or publisher to any number of subscribers. Built to transport and deliver tens of thousands of messages per second per node, Orbita provides a unique high performance publish/subscribe messaging architecture that supports high-speed message transport, and enables massive system and application scalability. The publish/subscribe mechanism allows information about business events to be published efficiently and very rapidly across private and public networks for B2B and B2C communications over any IP network.

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