

FpML makes its debut in the FX market

Submitted by: Media Link (Berkshire)

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- e-commerce protocol standard application for RCP

Didcot, England – 22 August 2001 – At the FpML Tools Workshop in London today, RCP Consultants announced the first production FX FpML software.

RCP has developed a set of applications which collect data from major FX trading systems such as Reuters Dealing and EBS and deliver each deal as an FX FpML document. The applications will now be enhanced to match the developing FpML FX standard and will be released as products shortly after the standard is published.

The development of the FpML standard is being driven by the financial industry. It is based on XML (eXtensible Markup Language), the standard meta-language for describing data shared between applications.

Dr Gavin Smith, Global Markets Business Manager at RCP, a member of the FX FpML standards working group commented "RCP is delighted to show its commitment to the industry standard with its early development of compliant tools. The benefits to developers of downstream systems are immense. Anyone thinking of developing an FX FpML client application can start to use real deal data in real time right from the publication of the standard."

RCP's applications deliver one standard FpML document for each deal, irrespective of the source, which may be Reuters Dealing 2000/3000, EBS, or selected front office systems such as Kondor+. Applications are also under development to deliver FpML deals from other FX trading systems.

The RCP Financial Group will be presenting the new development on FX FpML and providing demonstrations on RCP Deal Web at Sibos Exhibition from 15th to 19th October 2001, held at the Singapore International Convention & Exhibition Centre, on Booth PO11, Level 4, for more information contact their website <http://www.swift.com>

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FpML.org (www.fpml.org) is a not-for-profit organization headquartered in New York. It is led by a Board of Directors comprised of senior derivatives business leaders from major market participants. A Standards Committee appointed by the Board is responsible for defining the approach for creating and maintaining the standard. It is comprised of representatives of financial, technology and consulting organizations. The Standards Committee's activities are accomplished through Working Groups.

RCP Consultants Ltd. (RCP) is an independent software house founded in 1980, based in Didcot, Oxfordshire.

RCP is a leading supplier of software to the Foreign Exchange (FX) Markets, both for trading systems integration and post-trade "ticket" processing and automation. RCP is approved to ISO 9000, and has

over 100 banking customers in 25 countries. For many years, RCP has been a supplier of strategic software products to Reuters, and is currently working with other major vendors who have chosen RCP to provide automated capture of FX trades.

For more related information on RCP visit: <http://www.rcp.co.uk/banking/> or <http://www.rcpdealweb.com>

Contacts for information:

Maxine Ainslie
RCP Consultants Limited
T: +44 (0)1235 510116
Email : maxine.ainslie@rcp.co.uk

Peter Linton
Media Link
T : +44 (0)118 984 3386
Email : peter@medialink.co.uk