

SIGMA SYSTEMS APPOINTS ALLEN PREECE AS CFO

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Leading Cable Service Management Provider Rounds Out Its Executive Management Team

TORONTO, ON- March 13, 2002 - Sigma Systems, the leading provider of service management solutions to cable operators, announced the appointment of Allen Preece as its Chief Financial Officer. Allen is responsible for the company's overall financial performance including financial planning and analysis, external reporting, and accounting, as well as serving on the company's executive team responsible for Sigma's strategic direction. As a finance executive with global experience, Allen will also leverage his deep relationships with the financial community in North America, Europe and Asia Pacific.

"I am delighted to announce Allen as our CFO," said Stephen Nicolle, CEO and President, Sigma Systems. "Throughout our search process, we interviewed many highly qualified candidates, each with strong skills sets and solid financial experience. However, it was clear to us that Allen's stellar track record placed him at the top of our list. His global experience, relationships in the financial community and domain knowledge will make Allen a key member of our leadership organization."

Prior to joining Sigma, Allen was CFO for Norigen Communications, a telecommunications services provider, where he succeeded in raising 0 million, in a combination of debt, equity and vendor financing. He also led the company's acquisition of Compugen Systems Ltd. and Liberty Technology Services. Prior to Norigen, Allen was CFO for ANS Communications, a wholly-owned IP Networking subsidiary of America On Line. There, he was responsible for the finance, legal, human resources and IT functions of the organization. Additionally Allen led the companies' billion acquisition of Compuserve.

Before ANS Communications, Allen worked for Nortel Networks as their Vice President and Treasurer. He was responsible for Nortel's global treasury activities, including capital markets, customer financing, treasury operations, pension funds, risk management, credit agency, mergers/acquisitions, joint ventures and divestiture activities. Allen also held CFO positions in Europe with Madge Networks N.V. (London, England) and Nethold N.V. (Amsterdam, Holland)

"I am excited about joining Sigma because it has a leading market position driven by a core technology capability, and a team that has a track record of executing in a market experiencing double-digit growth," added Allen Preece.

About Sigma Systems

Sigma Systems is the global leader in developing and deploying service management solutions for cable system operators. Sigma's OSS (Operations Support System) products enable service providers to automate service management, deliver service with reliability and scalability, improve operating margins, increase customer retention, and enable subscriber growth. The award-winning Sigma(tm) Service Management Portfolio is a rapidly-deployed solution suite for service provisioning and diagnostics of cable broadband services, including high-speed residential and commercial Internet, digital TV, interactive TV, video on demand and cable telephony services. Sigma's products have been deployed at the largest cable operators in the US including AT&T Broadband, Comcast, and Cox. Internationally, Sigma's software serves such major MSOs and ISPs as @Home Benelux (Belgium and the Netherlands), @NetHome (Japan), Cogeco (Canada), Essent Kabelcom (the Netherlands), Rogers (Canada) and Shaw (Canada). Sigma's clients serve a combined total of over 35 million subscribers globally. Established in 1990, Sigma is based in Toronto, with European headquarters in London and sales offices in 9 other cities worldwide. Strategic investors in Sigma include: Cisco Systems, Kleiner Perkins Caufield and Byers, Morgan Stanley Dean Witter, and Redwood Ventures.

Additional information about Sigma Systems can be found at <http://www.sigma-systems.com> .

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