OVERLAND DATA LAUNCHES INDUSTRY'S FIRST FAMILY OF OPEN STORAGE MANAGEMENT SOFTWARE SOLUTIONS

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Overland Data to Deliver Storage Resource Manager, Storage Planner and Storage Area Network Manager

Overland Data, Inc., a market leader in enterprise and mid-range storage solutions, today launched the industry's first family of truly open storage management software solutions, giving small to mid-sized companies immediate access to open storage management tools that have been unavailable until now.

"We designed our family of open storage management solutions to significantly reduce our customers' soaring storage management costs," said Christopher Calisi, president and CEO of Overland Data. "Our solutions allow customers to very quickly increase utilisation of current storage devices and effectively manage heterogeneous storage devices through state of the art policy-based enforcement of company standards. The family of solutions also accurately plans storage environments and ensures quality of service across the fabric in any SAN environment through a visual-based SAN management console."

Overland's storage management family of products will initially consist of three standalone packaged software solutions, the first of which is already available. The products being delivered from Overland's new Software Management Business Unit include:

· Overland Storage Resource Manager (SRM) provides users with the most open and intelligent tools to easily detect problems, take corrective action and adjust storage resources in a matter of minutes to realise immediate ROI in any network attached storage (NAS) or direct attached storage environment (DAS). Overland SRM allows

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users to instantly optimise storage resources in a multi-vendor, heterogeneous environment. With Overland SRM users can analyse trends, take corrective action and adjust all storage resources in a matter of minutes, realising immediate ROI in any NAS or DAS environment.

· Overland Storage Planner helps organisations analyse existing storage equipment and infrastructure to rationalise, re-deploy, upgrade or design a storage area network (SAN) to meet performance and equipment requirements.

· Overland Storage Area Network Manager provides for improved service level management of SANs through graphical virtualisation, event correlation and alert generation. It also discovers, manages and monitors multi-vendor SAN devices.

Overland will sell its software management solutions worldwide exclusively through its extensive network

of resellers. Also today, in a related product press release, Overland announced the features, benefits, pricing and availability for the Overland Storage Resource Manager. In the coming months, Overland will release additional information about the Overland Storage Planner and the Overland Storage Area Network Manager. Overland also announced today a joint development agreement to use Astrum technology in the development of Overland's family of storage management solutions.

For further product information, readers should call 00800 9652 9652.

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About Overland Data

Overland Data, Inc. (NASDAQ: OVRL) is a global supplier of innovative storage solutions for computer networks. The Company's reputation for delivering high availability products, including the award-winning NEO Series of tape libraries, sets the standard for intelligent, automated storage and scalability. Overland sells its products worldwide through leading OEMs, commercial distributors, storage integrators and value-added resellers. For more information, visit Overland's Web site at

http://www.overlanddata.com

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