

Intec signs multi-million dollar CABS service bureau account with Tier 1 U.S. service provider

Submitted by: Intec Telecom Systems

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London/Dallas – February 18, 2003 – Intec Telecom Systems, a leading global vendor of telecoms Operations Support Systems (OSS), today announces it has signed a two-year multi-million US dollar CABS service bureau agreement with a major US communications service provider. Carrier Access Billing (CABS) allows local service providers to charge other communications companies for access to their customer facilities.

Intec has expanded its CABS service bureau in Dallas, Texas, to accommodate customer growth of almost 350 percent and bill processing volume growth of nearly 500 percent in 2002. Intec's Dallas office serves as the centre for its CABS services and Interconnect CABS CG™ (Carrier Grade) product development.

“While most telecom software and service vendors are struggling, Intec's CABS service bureau has achieved strong growth by delivering superior customer support from experienced staff. Intec draws customers through targeted solutions and its ability to improve our customers' profitability – something that every service provider seeks to accomplish in today's challenging economy,” says Fred Brott, president of Intec Telecom Systems' Carrier Access Business. “Telecom carriers worldwide are turning to our Interconnect service and software to achieve highly accurate interconnect billing that maximises revenue, and a quick turnaround that improves cash flow,” adds Brott.

The Dallas CABS service bureau uses Intec's Interconnect CABS CG software for its billing operation. Designed for the U.S. market, Interconnect CABS CG, part of Intec's Interconnect product family, is also licensed to telcos who choose to perform CABS billing in-house. Worldwide, Intec's Interconnect software and service bureaus are used by over 200 wired and wireless telecom operators, representing over 60 percent global market share, making Interconnect the number one interconnect billing software in production today. In the US Interconnect CABS CG has around 100 licence and bureau customers.

About CABS

Local Exchange Carriers (ILECs and CLECs) have the right to share the revenue Inter-exchange Carriers (IXCs) earn when the IXC uses a portion of the LEC's network to complete a call. This access revenue, which can make up a significant portion of a typical operator's revenue base, compensates it for the cost of provisioning the network and allows it to provide better services to its customers. The Interconnect CABS CG software, as well as the Interconnect CABS service bureau, enables U.S. telecom service providers to achieve a strategic commercial advantage by accurately billing and auditing for these access charges. Whether service providers install Interconnect CABS CG on their networks to produce interconnect bills onsite or turn to Intec's Interconnect CABS CG service bureau, which produces and distributes bills for them, Intec helps its customers track and bill the access revenue they deserve.

Intec Telecom Systems

Intec Telecom Systems is an award-winning worldwide Operations Support Systems (“OSS”) vendor for fixed, mobile and IP/next-generation networks, with more than 320 customers for its products worldwide. Founded in 1997, Intec was listed on the London Stock Exchange (Code: ITL.L) in June 2000. Intec is the market leader in intercarrier billing systems and one of the top 2 suppliers of convergent mediation software. The company is currently listed in Deloitte Touche Tohmatsu’s top 500 fastest growing companies in Europe, growing international sales by almost 400% in 3 years. Intec’s portfolio includes:

Inter-mediatE™ - convergent mediation solution

InterconnecT™ - intercarrier billing including US CABS and ITU

Inter-activatE™ - flow-through provisioning and activation

Inter-contenT™ - end-to-end content settlement

Intec’s customer base includes, among others, AT&T, BellSouth, BellSouth Peru, Brazil Telecom, Cable & Wireless, Cesky Telecom (Czech Republic), COLT Telecommunications, EBT (Taiwan), France Telecom, Hutchison 3G, Maxis (Malaysia), Singtel Optus (Australia), Orange, Telecom Argentina, Telecom Egypt, Telecom Italia, TPSA (Poland), SBC, Swisscom, T-Mobile International, Telia (Sweden), Telkom South Africa, Telstra, US Cellular, Westel (Hungary), Vodafone and Verizon. For more information on Intec Telecom Systems, visit the website at

<http://www.intec-telecom-systems.com>