

HYPERION RECOGNIZED AS A LEADER IN FIRST SPEX BUSINESS PERFORMANCE MANAGEMENT EVALUATION

Submitted by: Object Marketing

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Hyperion Business Performance Management Suite Receives Excellent Rating from SPEX

SUNNYVALE, U.S./Calif., March 13, 2003 - Hyperion (Nasdaq: HYSL), the global leader in Business Performance Management software, today announced that its Business Performance Management Suite has earned a high rating in the first SPEX Business Performance Management software evaluation. This rating marks the fourth consecutive year the company has garnered high marks in the SPEX evaluations. SPEX, a division of META Group (Nasdaq: METG), provides enterprise software evaluations to help global companies select business applications and IT solutions to meet their needs.

The Hyperion Business Performance Management Suite received a SPEXmark rating of "excellent plus" for functionality and market strength and an overall rating of "excellent." The SPEX product evaluation also noted Hyperion's key strengths in Business Performance Management core elements including data collection and verification, consolidation, budgeting and planning, reporting and analysis, scorecards and dashboards and management of reporting indicators.

"Business Performance Management is among the most important areas for enterprise application evolution in 2003 due to an increasing enterprise-level awareness of the importance of analytical capabilities and data visibility across functions in the organization, not the least of which is finance," said Zeynet Babat, research analyst at META Group. "It will only grow in importance as companies come to grips with increasing requirements for financial and operational accountability."

"The SPEX evaluation is an extraordinary validation of our market leading position," said Nazhin Zarghamee, chief marketing officer for Hyperion. "We are committed to delivering market-leading products to help our customer's better drive breakthrough financial and operational performance, enterprise-wide"

Highlights of the SPEX evaluation are available on the Hyperion's Web site at
<http://www.hyperion.com/spex>

About SPEX

SPEX is the leading Internet authority for enterprise and Web-based software technology evaluations. A division of META Group (Nasdaq: METG), SPEX provides comprehensive enterprise software evaluations via the Internet to help global companies quickly select critical business applications and IT solutions. Additional information about SPEX and samples of SPEX evaluations can be found at
<http://www.checkspex.com>

About Hyperion

Hyperion is the global leader in Business Performance Management software that enables companies to translate strategies into plans, monitor execution and provide insight to improve financial and

operational performance. More than 6,000 customers use Hyperion's flagship business performance management suite of packaged and tailored applications and its leading business intelligence platform worldwide. Hyperion has a network of more than 330 partners to provide innovative and specialized Business Performance Management solutions and services.

Headquartered in Sunnyvale, California, Hyperion generated annual revenues of \$492 million in fiscal 2002. The company employs more than 2,200 people in 20 countries and is represented in 16 additional countries through distributor relationships. Hyperion is traded under the Nasdaq symbol HYSL. For more information, please visit <http://www.hyperion.com/uk>, e-mail enquiryuk@hyperion.com or call 01784 228015.

Safe Harbor Statement

Statements in this press release other than statements of historical fact are forward-looking statements, including, but not limited to, statements concerning the potential success of anticipated product features, the anticipated product offerings and the potential market opportunities for Business Performance Management software. Such statements constitute anticipated outcomes and do not assure results. Actual results may differ materially from those anticipated by the forward-looking statements due to a variety of factors, including, but not limited to the company's ability to retain and attract key employees, the successful and timely development of new products, the impact of competitive products and pricing, customer demand, and technological shifts. For a more detailed discussion of factors that could affect the company's performance and cause actual results to differ materially from those anticipated in the forward-looking statements, interested parties should review the company's filings with the Securities and Exchange Commission, including the Report on Form 10-K filed on September 25, 2002 and the Report on Form 10-Q filed on February 07, 2003. The company does not undertake an obligation to update its forward-looking statements to reflect future events or circumstances.

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