

Thousands of Companies To Trade Online For Less With Updated Secure Online Payment Solution From Protx

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New Bundled Service Offering From Protx Gives Even Greater Value For Money

London, 20th May 2003 - Protx, the secure online payment and email solutions provider, has announced that it has updated its VSP (VeriSecurePayment) secure online payments solution to meet the evolving needs of its ecommerce customers. Through VSP, Protx now provides a bespoke, end-to-end secure online payment solution that remains one of the most cost-effective ways for businesses to trade online.

"We looked at the way that our customers were using our payment gateway and concluded that customers wanted a comprehensive bundle of secure ecommerce services and price transparency," explained Michael Alculumbre, CEO of Protx. "The shift to a monthly fee based model will enable ecommerce merchants using the Protx VSP solution to benefit from a more rounded all-inclusive service and allow them to budget exactly how much they will be spending on their ecommerce each month."

The response from Protx's existing customers to the price change has been positive. Dean Norman from Gendan Limited (www.gendan.co.uk) said "I think that Protx is highly competitive and based on the support and service I have received, I feel it is value for money."

Protx customers are now charged a flat rate fee of £20.00 per month for an enhanced version of the Company's successful VSP solution. Merchants will now benefit from a choice of three payment gateways, a free VSP terminal for telephone or mail order payments, 24 hour transaction processing, a choice of real time, batch, deferred, pre-authorised or repeat payment mechanisms and 7-day per week support. Significantly, the Small Business Service includes 1,000 transactions per quarter for free. Businesses processing over 1,000 transactions per quarter simply pay 10p per transaction with no other charges. This pricing structure is unique in a marketplace where most payment gateways charge a percentage on every transaction.

AVS and CV2 fraud checks and additional fraud screening from The 3rd Man help merchants to avoid fraudulent transactions. Protx will shortly introduce Verified from Visa and MasterCard SecureCode for no additional charge. This will mean that ecommerce merchants using the Protx VSP solution incur no chargebacks from fraudulent card payments saving them both time and money.

Thousands of businesses use the Protx VSP secure online payment solution to enable many hundreds of thousands of consumers to pay for goods and services online with their credit and debit cards in a secure environment.

VSP payment solutions enable payments via ecommerce, ewallet, mail order, IVR and SMS using bank accredited software to ensure the highest levels of security.

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About Protx

Protx is an innovative Internet solution company, providing high quality, secure, low cost Internet solutions. Its products are specifically designed to enable the secure, real-time processing of online credit and debit card transactions and the secure sending of data via email. Its first class range of secure online payment and email products are offered at a price that is amongst the lowest in the business.

Formed in 1995, Protx has invested heavily in research, development and hardware. As a result, Protx's services are among the most advanced in the industry and have helped its clients ensure that their e-Commerce ventures thrive. For further information please visit www.protx.com

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