

Press release: Neoware announces new integrated flat panel thin client appliance

Submitted by: eclat Marketing

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Neoware Announces New Integrated Flat Panel Thin Client Appliance

Eon Prestige offers all benefits of thin client computing in an all-in-one, ultra-slim flat panel device

Bracknell, UK, May 27, 2003 - Neoware Systems, Inc. (Nasdaq: NWRE), the leading supplier of award-winning software, services and managed thin client appliances, today introduced an all-in-one flat panel thin client that offers all of the benefits of thin client computing in a sleek, stylish platform appropriate for high profile computing environments. Eon Prestige dramatically reduces enterprise-computing costs by allowing companies to run applications on servers, not the desktop, enabling them to centrally manage application deployment and upgrades, strengthen security and provide better virus protection, dramatically reducing ongoing administration costs.

With Eon Prestige, organisations can realise the benefits of thin client computing in an all-in-one ultra-slim flat screen package, which can be placed on a desk, or mounted to a wall, mobile cart or arm extension. Integrating the thin client and display into a sleek, tilting flat panel makes Eon Prestige ideal for high visibility locations like retail customer service areas, as well as environments with limited desk or counter space such as healthcare, transportation, hospitality and call centre facilities.

Other features of Eon Prestige include the ability to connect multiple peripheral devices via serial, parallel and USB ports, upgrade memory and migrate between Windows CE.Net, Linux and Windows XP Embedded operating systems without changing hardware. In addition, Eon Prestige offers significant energy savings, using four times less energy than a PC - 24 watts of power during operation, compared to approximately 100 watts for a typical PC.

Neoware partners and distributors are already seeing the potential offered by the Eon Prestige. "It's very exciting that Neoware, one of our highly established vendor partners, launches new products like Prestige to enhance our existing offerings," says Yuri Pasea, Managing Director of Centia Ltd., a European-based telecommunications consultant. "Not only does the Eon Prestige enhance and strengthen our server-based computing solution set but it also augments our existing UK channel's portfolio. Centia will undertake in-depth channel education and marketing to ensure our customers are

entirely up to speed with Prestige and fully embrace this new offering from Neoware."

Those sentiments were echoed by Simon Marvell, UK Sales Manager of adtcom Network Computing, Europe's largest thin client device distributor. "adtcom works closely with Neoware because they are a professional, dedicated manufacturer that delivers on their promises," says Marvell. "The new Prestige integrated flat panel and thin client is an excellent addition to the Neoware product line. It excels where space and style are at a premium."

Neoware's thin client appliances are ideal for organisations that are looking for a cost-effective way to provide access to applications running on servers across local, wide-area and wireless networks or over the Internet. Neoware's unique, managed software approach to thin client computing provides customers with an easily administered, centrally managed, secure thin client solution, providing more functionality, greater expandability, and higher quality at lower up-front and ongoing costs than competitive thin client hardware companies. Like all of Neoware's thin client appliances, Eon Prestige comes complete with the award-winning enterprise-class management solution, ezRemote Manager, which dramatically lowers costs by enabling system administrators to locate, inventory, manage, shadow, secure and upgrade thousands of thin client appliances without leaving their desks. ezRemote Manager also enables customers to mix and match Eon Prestige with other members of Neoware's broad thin client appliance family, as well as other thin clients from IBM, Boundless, and NCD, allowing them to upgrade their existing thin clients without changing hardware.

"Eon Prestige is a stunning new entry in thin client computing," says Michael Kantrowitz, Chairman and CEO of Neoware Systems. "Its exciting fresh design, form and functionality will enable our customers to deliver the benefits of thin client solutions to new locations within the enterprise."

Eon Prestige with Microsoft Windows XPe is priced at £899 and is available from Neoware and from IBM as part of the Neoware-IBM thin client alliance. Information about Neoware's products is available on the Web at www.neoware.com and www.pc.ibm.com/us/neoware.

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About Neoware

Neoware provides software, services, and solutions to enable Appliance Computing, a proven Internet-based computing architecture targeted at business customers that is designed to be simpler and easier than traditional PC-based computing. Neoware's software and management tools power and manage a new generation of smart computing appliances that utilize the benefits of open, industry-standard technologies to create new alternatives to personal computers used in business and a wide variety of proprietary business devices.

Neoware's products are designed to run local applications for specific vertical markets, plus allow access across a network to multi-user Windows servers, Linux servers, mainframes, minicomputers, and the Internet. Computing appliances that run and are managed by Neoware's software offer the cost benefits of industry-standard hardware and software, easier installation, and have lower up-front, maintenance, and administrative costs than proprietary or PC-based alternatives.

More information about Neoware can be found on the Web at <http://www.neoware.com> or via email at invest@neoware.com. Neoware is based in King of Prussia, PA.

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding: the growth of the thin client market; our position as the fastest growing player in the thin client computing market; our position as the leading supplier of software, products, services and solutions for the Appliance Computing market; and the benefits of our software-focused business model allowing customers to preserve capital investment and lower ongoing costs of ownership. These forward-looking statements involve risks and uncertainties. Factors that could cause actual results to differ materially from those predicted in any such forward-looking statement include our ability to continue to lower our costs, our timely development and customers' acceptance of our Appliance Computing products, pricing pressures, rapid technological changes in the industry, growth of the Appliance Computing market, increased competition, our ability to attract and retain qualified personnel, our ability to identify and successfully consummate and integrate future acquisitions, adverse changes in customer

order patterns, adverse changes in general economic conditions in the U.S. and internationally, risks associated with foreign operations and political and economic uncertainties associated with current world events. These and other risks are detailed from time to time in Neoware's periodic reports filed with the Securities and Exchange Commission, including, but not limited to, its report on Form 10-K for its fiscal year ended June 30, 2002 and Form 10-Q for the quarter ended December 31, 2002.

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