

# Patrick Latchford appointed Head of Equity Products

Submitted by: Lothbury Financial

Friday, 4 July 2003

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IFX Group plc, the financial trading and spread betting company, has appointed Patrick Latchford to the new position of Head of Equity Products with responsibility for the Finspreads and contracts for difference businesses. He will be a member of the IFX Executive Committee and will report directly to the recently appointed Chief Executive, Edmond Warner. He joins the Company on 4th August 2003.

Patrick joins IFX after five years at GNI, firstly as Head of Trading for its market leading CFD division, and more recently as Pan-European Head of Institutional Sales. His responsibilities there included the strategic 'white label' development of the GNItouch on-line CFD platform. He left GNI earlier this year.

Prior to GNI, Patrick spent nine years at Tullett and Tokyo as an inter-dealer broker and then manager in its equities business. As well as a degree in Economics from City University, Patrick also holds an MBA from Cranfield University's School of Management.

Edmond Warner said: "This is an important hire for IFX. It demonstrates our commitment to build substantially our CFD capability, injects fresh management into Finspreads, and also provides the opportunity to integrate our spread betting and CFD businesses."

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Notes to Editors

IFX Group plc, which has been fully listed on the London Stock Exchange since 1965, is a major financial market making and financial spread betting business with two principal divisions, IFX Markets and Financial Spreads.

IFX Markets

IFX Markets is a dealer and market maker in spot and forward foreign exchange, Over The Counter ("OTC") currency options, equity derivatives including Contracts For Difference ("CFDs"), and base and precious metals. Additionally IFX Markets provides execution and clearing on most global futures and options exchanges. IFX Markets is a leading non-bank foreign exchange market maker in London.

IFX Markets is authorised and regulated in the UK by the Financial Services Authority (FSA) and is a member of the London Stock Exchange (LSE).

[www.ifxmarkets.com](http://www.ifxmarkets.com)

#### Financial Spreads

Acquired in May 2002, Financial Spreads (Finspreads) is the financial spread betting arm of IFX Group. The business has grown rapidly and is one of the leading spread betting companies in the UK.

[www.finspreads.com](http://www.finspreads.com)

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