

earthport launches two new payment products

Submitted by: Lothbury Financial

Tuesday, 8 July 2003

earthport plc, the electronic payment services company, is launching two new products branded as: travelPay and govtPay. The products are being offered to provide cheaper and faster transaction channels to the travel industry and public services. earthport will begin marketing the products with immediate effect. earthport's open and interoperable UPN means integration can be completed in days.

travelPay has been developed solely as a back office payments system for transfers between travel agents or operators and service providers, such as airlines, transfer operators and hotels. The product will substantially speed up the distribution of commissions for airfares and holiday packages, which currently can take up to 45 days.

earthport has created govtPay in response to the UK government's initiative to increase access to a number of state and local government services and enable monetary transactions online. earthport is targeting services such as family tax credits, pension payouts and council tax payouts, but also intra-government movement of funds.

In addition earthport's mediaPay brand now has a live client in Citywebwatch. Take up numbers are in line with expectations.

earthport also announces the signing of the Music Engine as a reseller of the media Pay product. This will provide both standard and micro-payments for bands and record companies allowing the online purchase of physical merchandise and music downloads – the future of the web and mobiles.

Robert Atkin, CEO of the Music Engine, said: "The great thing is, it's an excellent way of making micro-payments. So if your teenage son or daughter wants to download a track of music for 30p, they can.

Rob Cunningham CEO, earthport, said: "Our new products have generated significant interest and they enhance the company's suite of specialist products which also include mobilePay."

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