

iWAY SOFTWARE TO ACQUIRE ADAPTER BUSINESS OF ACTIONAL CORPORATION

Submitted by: Citigate Communications (London)

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Transaction Positions iWay to Dominate Adaptive Technology Market

London, UK – October 7, 2003 – iWay Software, an Information Builders company that accelerates business integration and the world's leading adapter vendor, and Actional Corporation, the Web services management market-share leader, today announced a definitive agreement under which iWay will acquire the adapter business of Actional. As a result, iWay is dramatically expanding its software operations by adding development, support, and sales capacity. The purchase enhances iWay's position as the world's leading provider of adaptive technology.

The deal encompasses the purchase of Actional's adapter business, including all intellectual property (SOAPswitch, Actional Control Broker, and Object Bridge technologies) and all associated adapter products and patent rights. Also, iWay will assume the right to all existing Actional adapter licensing agreements with customers and business partners. Lastly, iWay is retaining all Actional employees material to the company's adapter business, including development and support teams in Montreal, Canada, and Mountain View, CA, as well as European sales and support staff located on the SAP campus in Waldorf, Germany.

According to Gartner research director, Benoit Lheureux, "Because the adapter suite market segment is small, vendor viability is a key issue because the market segment cannot sustain substantial growth for a dozen vendors -- consolidation is already commonplace. Thus, 2003 is a crucial year as the vendors in this market segment attempt to retain and grow market share - in part via acquisition, but mostly by growing indirect channel sales via reseller and original equipment manufacturer agreements."

"Both iWay and Actional have provided excellent value to Microsoft BizTalk Server customers in the past," said Matthew Mulligan, senior product manager for Microsoft e-Business Servers. "With this acquisition, the combined power of their adapters for BizTalk Server broadens an already impressive range of application integration solutions to satisfy even the most technologically advanced corporations."

"Today's agreement creates a win-win scenario," said Frank Bergandi, CEO of Actional Corporation. "iWay wins with the acquisition of highly advanced adapter technology as well as development and support expertise. Customers gain the ability to satisfy virtually all their adapter needs and receive world-class support from a single vendor. Actional further strengthens its leadership position in the Web services management market through intensified focus and fuel for growth. Widely recognised for our ability to develop and support enterprise-calibre software, Actional will continue to deliver on these core competencies as we serve out expanding base of Web services management customers."

The sale of Actional's adapter business reflects its commitment to Web services management and positions the company to dominate that market. The purchase is beneficial to existing Actional and iWay customers and partners in terms of creating unparalleled capabilities and choice within the most comprehensive adapter suite in the industry. With over 250 data, application, transaction, and technology integration adapters, iWay provides one-stop shopping to meet virtually all business needs and build on existing technology investments.

"Our investment in Actional adapters feeds iWay's competitive edge in terms of breadth and depth of technology integration offerings, particularly in the Microsoft market space," stated John G. Senior, III, president of iWay Software. "The impressive customer, partner, and employee relationships forged within Actional are valued human assets that we will continue to nurture and grow."

Conference Call and Webcast

iWay's executive management will host a teleconference today at 5pm BST to discuss the acquisition. The Webcast can be accessed at <http://iway.webex.com/iway/onstage/g.php?d=661873677>

§ From the U.S.: (800) 370-6338

§ From UK, Canada and International: (847) 413-3393

§ Confirmation number: 7815469

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About Actional Corporation

Actional is the Web services management market-share leader, committed to helping organisations avoid the cost and complexity of unmanaged Web services deployments. With proven experience at more than 100 Global 2000 customer sites, the company builds the management foundation required to harness the cost and performance benefits promised by Web services and service-oriented architectures (SOAs). Actional's solutions provide unmatched visibility, flexibility, and active control across an enterprise Web services network – ensuring uptime while dramatically reducing the costs of ongoing Web services management. Actional is a privately held company headquartered in Mountain View, CA.

About iWay Software

iWay Software, an Information Builders company, is a market leader in middleware that accelerates

business integration. With facilities to integrate systems in real time, near-real time, or on a scheduled basis, iWay provides a complete reusable infrastructure for EAI, B2B, e-commerce, and mobile business. iWay's experience with complex information systems led to the development of prepackaged Intelligent Adapters to connect to more than 250 packaged applications, transaction systems, legacy data, relational databases, and e-business formats, without writing custom code. iWay Software integration solutions significantly reduce the time, cost, effort, and risk of integration projects throughout the enterprise.

About Information Builders

Information Builders is one of the world's largest privately owned software companies. With almost 30 years experience in the management and integration of information, Information Builders specialises in the supply of Web based Business Intelligence and Enterprise Application Integration. Its enterprise solutions enable the timely delivery of information to over 11,000 customers, 1800 employees and 350 business partners across the globe.

With headquarters in New York City, Information Builders has 90 offices worldwide. Fifty people are employed in the UK, at Wembley, Middlesex and in Warrington, Cheshire. Turnover worldwide is £300 million, with UK turnover at £10 million.

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