THE NEW HYPERION: COMPANIES GAIN A POWERFUL ALLY IN IMPROVING BUSINESS PERFORMANCE

Submitted by: Object Marketing

Tuesday, 28 October 2003

SUNNYVALE, Calif., October 28, 2003 – Companies challenged by a business climate that simultaneously demands improved performance and also increased transparency and accountability gained a vital resource today with the debut of the new Hyperion (Nasdaq: HYSL). As a result of the completion of Hyperion's acquisition of Brio Software and the unveiling of the new, combined company, Hyperion is offering highly scalable, easy-to-use business intelligence software at the same time it extends its leadership as the largest provider of Business Performance Management solutions.

"We've dedicated the past three months to planning the integration of two companies that from the very start had complementary cultures, products and technologies," said Jeff Rodek, chairman and CEO for Hyperion. "As a result, customers benefit from the software industry's broadest solution set for achieving corporate transparency, accountability and improved performance."

Breakthrough Performance Everywhere

Hyperion solutions can reach tens of thousands of people, covering every corner of an organization and cost-effectively aligning the enterprise through shared goals, strategies, plans and a single version of the truth. Customers use Hyperion solutions to enhance performance and accountability and to improve a gamut of activities ranging from cascading sign-off of quarterly financial results to workforce performance management to analyzing profitability by geography, product line or customer.

"We were pleased to learn of Hyperion's acquisition of Brio," said Bryan Webb, senior director of global finance for Vignette Corporation. "We are dependent on both products and using both very successfully. With both products now under the same umbrella — Brio's power and scalability in pulling a lot of data out of our ERP system and the horsepower behind the Hyperion Essbase engine for building applications—functionality and integration can only get better, extending our capability for analysis and reporting."

Start Anywhere

Customers are enthusiastic about the combination of Hyperion and Brio technology because it offers them the opportunity to "start anywhere" in implementing their Business Performance Management strategy and to introduce additional capabilities as needed.

Adopting a query and reporting solution is often the first step companies take to unlock and disseminate information trapped in their transactional systems, such as ERP, CRM and databases. With the new Hyperion, customers will for the first time be able to directly query transactional data sources and then marry that information to the software they use for day-to-day operational and financial planning, scorecarding and dashboards for forecasting and monitoring.

"The combination of Hyperion and Brio platform technologies supports the full spectrum of query, reporting and analysis," said Rodek. "Customers can start with whatever they want and adopt other solutions as their needs change, all from a single strategic vendor."

Product Roadmap

Since announcing the acquisition in July, dedicated teams have worked on all aspects of product integration. Hyperion has embraced former Brio brands, so products now carry names such as Hyperion Intelligence, Hyperion SQR, Hyperion Metrics Builder and Hyperion Performance Suite.

Hyperion is committed to continuing development of products formerly developed by Brio. New versions of the platform products remain on target for an early 2004 debut. The new Hyperion development teams are focused on three areas of product integration:

*   Integrating Hyperion Performance Suite products with Hyperion's suite-based Business Performance Management applications. By combining financial data from Hyperion applications with operational data from transactional systems, users will gain rapid insight into the financial impact of operational decisions at the corporate or line of business level.

*   Combining the capabilities of Hyperion Metrics Builder with the Hyperion platform to deliver a single metrics management solution that includes scorecarding, prepackaged and custom dashboards and

activity monitoring. Hyperion plans to increase access to performance information to optimize discovery, insight and action. With consistent definitions for performance measurement across the organization, companies can align operating units with corporate goals and strategies and share a single version of the truth.

*   Integrating Hyperion and former Brio platform technologies to address the full spectrum of query, reporting and analysis. Hyperion's goal is to break down technical and organizational barriers to information access. Not only does Hyperion's approach reduce the time to implement, the cost to maintain and the increments in which the system can be built, it increases productivity, collaboration, visibility and consistency of information and performance.

Hyperion plans to disclose its product roadmap later this year and launch its new platform in the first calendar quarter of 2004.

Partners at the Ready

With access to the broadest set of interoperable applications from a single vendor, partners of the new Hyperion can now provide more comprehensive Business Performance Management solutions to an expanded set of companies.

"Prior to the acquisition, Teradata had partnerships with both Hyperion and Brio Software. We believe that the combination of Hyperion's Business Performance Management expertise and Brio's business intelligence technology provides exceptional value to our Enterprise Data Warehouse customers," said Mark Howell, VP Global Alliances, Teradata, "We look forward to working with the new Hyperion to drive our joint initiative linking Business Performance Management to enterprise data warehousing."

Hyperion's partner network of more than 600 members is a who's who of technology and systems integration companies, including Accenture, BEA, BearingPoint, Cap Gemini Ernst & Young, Deloitte, Hewlett Packard, IBM, Lawson and Teradata.

Ready for Business

Hyperion has successfully consolidated its operational, systems, support and sales teams to continue to provide a consistently high quality experience to customers. Hyperion has focused on delivering:

*   Seamless access to technical support, providing Hyperion's new and existing customers with the same telephone and electronic support offerings.

*   An expanded education curriculum that has been integrated across the entire product suite with one-stop customer registration.

*   Services teams that are integrated following Hyperion's world-class implementation, project management and quality assurance processes.

"Hyperion and Brio integration efforts have proceeded with minimal disruption to customers, employees, product development and day-to-day operations. We're aiming for the highest customer satisfaction in our industry and have the right team and products to achieve it. The new Hyperion is ready for business," said Rodek.

About Hyperion

Hyperion is the global leader in Business Performance Management software. More than 9,000 customers rely on Hyperion software to translate strategies into plans, monitor execution and provide insight to improve financial and operational performance. Hyperion combines the most complete set of interoperable applications with the leading business intelligence platform to support and create Business Performance Management solutions. A network of more than 600 partners provides the company's innovative and specialized solutions and services.

Headquartered in Sunnyvale, California, Hyperion employs approximately 2,600 people in 20 countries and is represented in 25 additional countries through distributor relationships. Hyperion, together with recently acquired Brio Software Inc., generated combined annual revenues of 2 million for the 12 months ending June 30, 2003. Hyperion is traded under the Nasdaq symbol HYSL. For more information, please visit www.hyperion.com or call 01784 228015

Safe Harbor Statement

Statements in this press release other than statements of historical fact are forward-looking statements, including, but not limited to, statements concerning the potential success of anticipated product features, the anticipated product offerings and the potential market opportunities for business performance management software. Such statements constitute anticipated outcomes and do not assure results. Actual results may differ materially from those anticipated by the forward-looking statements due to a variety of factors, including, but not limited to the company's ability to retain and attract key employees, the successful and timely development of new products, the impact of competitive products and pricing, customer demand, and technological shifts. For a more detailed discussion of factors that could affect the company's performance and cause actual results to differ materially from those anticipated in the forward-looking statements, interested parties should review t
 he company's filings with the Securities and Exchange Commission, including the Report on Form 10-K filed on August 13, 2003. The company does not undertake an obligation to update its forward-looking statements to reflect future events or circumstances.

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