

# VENTURE REPORTER NAMES KAVADO AS COMPANY MOST LIKELY TO SUCCEED

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Security Report Recognizes KaVaDo for Excellence in Delivering

Web Application Security Solutions

New York, NY – November 11, 2003 – KaVaDo Inc., the technology leader in Web Application Protection, was selected by Venture Reporter as a top security company that is most likely to succeed. In its report, Twenty Venture-backed Security Companies Most Likely to Succeed in 2003, Venture Reporter cited the tremendous growth of the entire security industry driven by both economic and political factors. The report also recognized the Web application protection as high-growth sector of the enterprise security market, and highlighted KaVaDo, stating that “the Web application protection space is a key space, and KaVaDo is at the forefront. “

After interviews with security executives and thought leaders, regarding “rising stars” in the market, Venture Reporter observed that KaVaDo was among a small number of firms that were repeated “over and over again.” KaVaDo received this recognition based on its integrated suite of products, comprised of the ScanDo Web application scanner and InterDo Web application firewall, which prevents Web-based attacks. With Gartner Group estimating that such attacks represent 70-75% of global hacking incidents, companies recognize the critical need to extend security beyond the network layer. KaVaDo provides its customers with comprehensive and adaptable Web application security that complements existing network security technologies.

“With more and more companies adopting Web application security solutions, we are pleased to be recognized by Venture Reporter and its panel of industry experts as technology and market leaders” said Tal Gilat, CEO and Co-Founder of KaVaDo. “As a unique provider of Web application security solutions, we have seen significant growth in both the number of deployments and the size of security projects. We have established a strong foothold in the global market with a broad range of customers from sectors such as financial services, government, healthcare and pharmaceutical”.

To view the report in its entirety contact Venture Reporter at <http://venturereporter.net/pdfs/2ZR5ZS29/>

About KaVaDo, Inc.

KaVaDo provides next-generation Web Application Protection and assessment solutions for the corporate market using its patent-pending Protected Path™ technology. These solutions account for the various types of threats against Web applications and allow users to apply the necessary protection against

potential threats, known and unknown. KaVaDo offers a unique, effective approach to Web Application Protection with minimum strain on system resources, easy installation and management, and flexibility to handle any applications under various environments.

The company is based in New York with international research and development, sales and support facilities. KaVaDo has secured funding from Banc of America Equity Partners, Neurone Ventures, Pequot Ventures and 3i. More information on the company can be found at <http://www.KaVaDo.com>.

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