

Telstra Expands And Upgrades Comverse Voicemail Platform To Accommodate Voicemail Traffic Growth And Fixed / Mobile Network Convergence

Submitted by: Pleon

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Telstra Voicemail Subscribers to Receive All Voice Messages — Mobile and Fixed — on a Single Platform

WOODBURY, NY, 15th December, 2003 – Comverse, a unit of Comverse Technology, Inc. (NASDAQ: CMVT), and the world's leading supplier of software and systems enabling network-based multimedia enhanced communications services, today announced that Telstra, Australia's largest fixed and cellular operator, has upgraded and expanded its voicemail platform to accommodate new features and anticipated growth in voicemail traffic, and to bring together messages from fixed and mobile networks into a single converged platform.

More than eight million fixed and mobile Telstra subscribers will be supported on the same converged technology platform sharing the same advanced capabilities, enabling fixed customers for the first time to enjoy many of the services that until now were available only to mobile customers.

In the initial phase of the migration undertaken in March 2003, one million fixed line voicemail subscribers commenced the migration to the new platform. In the second phase, scheduled for the end of this year, mobile subscribers will be migrated to the new platform.

Nic Moore, General Manager Product Infrastructure at Telstra said, "As part of our messaging innovation plans, we have just launched a new service from our new voicemail platform. The service, called "Telstra Home Messages 101" offers call answering to all of our fixed line residential customers. All the customer has to do is dial 101 from their home phone to gain access to the new service. It is free to activate, there are no monthly fees or usage charges and there is no need to sign up for a special package. Messages will be saved when calls are not answered, customers are busy on another call, or when lines are connected to the Internet. The initial take-up of the service indicates that the number of Telstra Home Messages 101 users could be quite significant over the coming months both for their high-quality comprehensive voicemail services and for their expanded capability to offer fun and functional services. Voicemail is a popular service for us and it is an important element of our messaging innovations plan."

Yossi Shabat, Vice President for Comverse Asia Pacific, added, "Voicemail is designed to provide revenue-generation for service providers around the world, and there is compelling logic for taking steps to boost voicemail penetration among fixed subscribers to the levels enjoyed by mobile markets. We are pleased that Telstra recognizes the value of a reliable supplier in expanding the subscriber base and deriving greater value from enhanced services, and sees Comverse as its partner in bringing the latest feature-rich technologies to subscribers, with an easy evolution path to more advanced next generation services."

About Telstra Corporation

Telstra is Australia's leading telecommunications carrier and a world-class fully integrated, full service provider across wireline, ADSL, HFC, satellite and digital wireless networks and platforms. Telstra has more than 10 million household, business and wholesale customers. Telstra is Australia's leading ISP, has the most highly accessed family of Internet portals and sites and provides entertainment and multimedia content over its broadband network and through its Pay-TV joint venture Foxtel.

About Comverse

Comverse, a unit of Comverse Technology, Inc. (NASDAQ: CMVT), is the world's leading provider of software and systems enabling network-based multimedia enhanced communications services. More than 400 wireless and wireline telecommunications network operators, in more than 100 countries, have selected Comverse's enhanced services systems and software, which enable the provision of revenue-generating value-added services including call answering with one-touch call return, short messaging services, IP-based unified messaging (voice, fax, and email in a single mailbox), 2.5G/3G multimedia messaging (MMS), instant communications, wireless information and entertainment services, voice-controlled dialing, messaging and browsing, prepaid wireless services, and additional personal communication services. Other Comverse Technology business units include: Verint Systems, a leading provider of analytic solutions for communications interception, digital video security and surveillance, and enterprise business intelligence; and Ulticom, a leading provider of service enabling network software for wireless, wireline, and Internet communications. Comverse Technology is an S&P 500 and NASDAQ-100 Index company. For additional information, visit the Comverse web site at <http://www.comverse.com>.

All product and company names mentioned herein may be registered trademarks or trademarks of Comverse or the respective referenced company(s).

Note: This release may contain forward-looking statements that involve risks and uncertainties. There can be no assurances that forward-looking statements will be achieved, and actual results could differ materially from forecasts and estimates. Important factors that could cause actual results to differ materially include: changes in the demand for the company's products; changes in capital spending among the company's current and prospective customers; the risks associated with the sale of large, complex, high capacity systems and with new product introductions as well as the uncertainty of customer acceptance of these new or enhanced products from either the company or its competition; risks associated with rapidly changing technology and the ability of the company to introduce new products on a timely and cost-effective basis; risks associated with changes in the competitive or regulatory environment in which the company operates; risks associated with significant foreign operations and international sales and investment activities, including fluctuations in foreign currency exchange rates, interest rates, and valuations of public and private equity; the volatility of macroeconomic and industry conditions and the international marketplace; risks associated with the company's ability to retain existing personnel and recruit and retain qualified personnel; and other risks described in filings with the Securities and Exchange Commission. These risks and uncertainties, as well as others, are discussed in greater detail in the filings of the company with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K and its subsequent Quarterly Reports on Form 10-Q. These documents are available through the company, or through the SEC's Electronic Data Gathering Analysis and Retrieval system (EDGAR) at www.sec.gov. The company makes no commitment to revise or update any forward-looking statements in

order to reflect events or circumstances after the date any such statement is made.

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