

Version One - One of the Fastest Growing European Technology Companies in Deloitte's 2003 Fast 500 Awards

Submitted by: V1 Ltd

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UK Document Management and Imaging software company, Version One, is delighted to have achieved 305th position in this years Deloitte European Technology Fast 500 programme - a ranking of the 500 fastest-growing technology companies in Europe. The positionings are based on five-year percentage revenue growth.

A combination of business acumen and ambition have made all of these businesses stand out from the crowd, said Igal Brightman, Global Leader of Deloitte's TMT Group. All of the Deloitte Fast 500 are winners in different ways, but they have continued to invest in brand recognition and talent and keep customers coming aboard. Their brave efforts will help to reshape the marketplace and lead others to the many opportunities in Europe's fast-growing technology sector.

Tony Bray, Sales and Marketing Director at Version One, said, This is excellent news for the whole organisation. As our document imaging systems have a typical return on investment of just a few months, were experiencing phenomenal demand from both resellers and end-users organisations world-wide

While there is no doubt that these rankings are the results of exceptional sustained efforts, there are some indicators here that the European high-tech sector is regaining stability, added Karel Bakkes, Deloitte's partner in charge of the European Technology Fast 500 programme. It is encouraging to see significantly increased rates of revenue growth despite the current climate, and nominations for this years ranking also reached an all-time high.

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Further Information:-

Version One Ltd, a rapidly growing company established in 1989, is the author of a range of document management and imaging software solutions. Working in close partnership with the resellers and authors of the major accounting, manufacturing and ERP systems, Version One's range of modules combine sophisticated and powerful functionality with a very fast return on investment.

Officially named as one of the 50 fastest-growing technology companies in the North of England in the

2003 Deloitte & Touche Technology Fast 50 Awards, Version Ones leading document management and imaging system - DbArchive - has been shortlisted for Enterprise Systems Software Package of the Year in the 2003 Accountancy Age Awards.

For further information on Version One, please visit the web site

<http://www.versionone.co.uk> or contact:

Tony Bray, Sales and Marketing Director, Tel: 07778 648082 or 01625 856500

e-mail: tony.bray@versionone.co.uk

Angela Slattery, Head of Communications, Tel: 01625 856500 angela.slattery@versionone.co.uk