

ORMVISION APPOINTS TONY VERBEKE AS INDEPENDENT BOARD MEMBER

Submitted by: Pirate Communications

Monday, 2 February 2004

February 2, 2004: ORMvision, the business process management software company, today announced the appointment of Tony Verbeke, to the company's board. Mr Verbeke's appointment comes after the recent capital increase and to support further European growth.

Tony Verbeke brings with him 35 years of general management experience, having previously held a number of senior positions at GTE and Siemens. In February 1999 he became CEO of Siemens Atea. He retired from this position on September 30th, 2003, but remains active as vice-president of Siemens NV till May 2004.

"Appointing an experienced captain of industry to the company's board is the next logical step for the company", comments Frank Maene, chairman of the board and managing partner with Big Bang Ventures. "Tony has an impressive track record in the ICT industry and will certainly leverage this experience to ensure that we develop and maintain a significant market share in our sector"

Rudi Severijns, member of the board and executive investment manager at GIMV, adds: "We are delighted to have Tony on board. His extensive knowledge of the European telecoms and enterprise space, together with an enviable range of contacts built up during his distinguished career, will be invaluable to the company in its next phases of growth."

Phil Church, CEO of ORMvision concludes: "This is an important step at a crucial time for the company. ORMvision has identified a real need within the industry resulting in a major win with Cable & Wireless and needs to leverage this success on all levels."

About ORMvision

ORMvision provides Business Process Management software solutions (initially targeted for telecom operators). The company's ORMcenter software streamlines operational communication between a telecom operator and its third party suppliers, providers, customers, and even different operating entities of the same telecom operator.

Our vision is to increase the value of partnerships between businesses, bring visibility to inter-business communication, and in the process reduce operating costs, increase revenues and reduce customer churn.

The company was founded in 2001 by former operations managers from the telecom industry and is funded through Big Bang Ventures and GIMV of Belgium. ORMvision has offices in Belgium, the UK and France.

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