

IN-FUSIO announces revenue and profitability (Mobile Games)

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IN-FUSIO ANNOUNCES USD14.4 MILLION REVENUE FOR 2003

- Founded In 1998, The Pioneer In Downloadable Mobile Games Reaches Profitability And Takes Lead In Mobile Game Sector -

Bordeaux, France, February 17, 2004 - IN-FUSIO today announced that it has reached \$14,4 million in revenue (€11,3 million) for 2003. The company's turnover has more than tripled between 2002 and 2003 and is expected to grow significantly in 2004. This result makes IN-FUSIO profitable despite the cash acquisition of American game development studio Cybiko in November 2003.

Consistently, every month, IN-FUSIO revenues increase by an average of 13%, 1,000,000 game downloads generate seven million premium SMSs and between 600,000 and 700,000 new players join IN-FUSIO's mobile gamers' community.

IN-FUSIO, which was the first company dedicated and focused on downloadable games for mobile phones, has consistently delivered a strategy of unique game services, through an offering based on a portfolio of high quality games (65 to date, developed, published or simply distributed through wireless operators, manufacturers and portals) and the complete management of services to consumers (interactive contest organization, OTA renewable games catalogues, OTA information services about games, etc.) and to operators (service management tools including; games catalogue management, detailed statistics of traffic and players community management).

IN-FUSIO has a strong presence in Europe and China and has begun its expansion in the USA. In order to continue and accelerate this momentum the company, co-managed by Gilles Raymond and Giles Corbett, chose to internalize the majority of its games production, by acquiring Cybiko, which will help sustain an offering of high quality games over the most reputed technologies in the market (Java, BREW, ExEn and Doja).

In 2004, IN-FUSIO will further strengthen its position in Europe and forecasts the continuing success of its service in China (already generating 10% of its total revenues). The USA mobile game market will be a major target where IN-FUSIO predicts it will make significant inroads. In order to help facilitate its growth new funds will be raised to support the development of new Chinese and American subsidiaries.

"Our fantastic results are a clear demonstration of the growth and profitability of the mobile games market as a whole. For five years we have been at the forefront of mobile games and these results today are sure proof of our leadership position. We will continue to innovate and demonstrate our capability

throughout 2004, further cementing our position in Europe and China while branching out to the USA," said co-CEOs Gilles Raymond and Giles Corbett.

Reminder / essential figures

Revenues : €11.3 million (USD 14.4)

Headcount: 170

Number of games : 65

Number of operators giving acces to IN-FUSIO's games worldwide : 98

Offices: Shanghai / Los Angeles / Chicago / Bordeaux / Moscow

Number of new players registered each month: between 600,000 and 700,000

Number of registered players since creation of service (July2001) : 8 million

Number of downloads each month : 1,000,000

Number of sms interactions each month: 7 million

About IN-FUSIO

IN-FUSIO is the number one mobile games service provider for operators in Europe, China and US. From stand-alone Java games to a fully managed and integrated games service, IN-FUSIO has unparalleled industry experience. As a games publisher and game service provider, IN-FUSIO provides a clear entry point for brands and game developers to effortlessly enter the mobile games market.

Customers include: Vodafone D2, Orange France, SFR, Orange UK, Vodafone Omnitel, Telefonica Moviles, China Mobile and Verizon. To date, IN-FUSIO games are accessible with a various range of handsets: Nokia, Motorola, Sharp, LG, Toshiba, Sagem, Panasonic, Alcatel, Philips, Siemens, Mitsubishi, Bird and Vitelcom. Already 8 million players have enjoyed IN-FUSIO's 65 games. In November 2003 IN-FUSIO acquired Cybiko based in the US. For more information, please visit the IN-FUSIO website at www.in-fusio.com

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