

# Comverse Enhances Its Real-time Billing And Prepaid Solution With Introduction Of Version 4.25

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New Version Offers Opportunities For Carriers Designed To Generate Additional Revenue And Reduce Costs

CANNES, FRANCE February 25, 2004 - Comverse, a unit of Comverse Technology, Inc. (NASDAQ: CMVT), and the world's leading supplier of software and systems enabling network-based multimedia enhanced communication services, today announced a new release of its Real-Time Billing and Prepaid Solution -- Version 4.25. Version 4.25 brings the power of real-time billing to data as well as voice services for both pre- and post-paid subscribers. Comverse's enhanced real-time billing platform provides carriers with new tools to maximise profitability in current and next-generation mobile services and the ability to offer innovative, real-time service packages.

"Version 4.25 provides carriers with the power to monitor subscriber usage in real-time and offer personalised services and promotions designed to stimulate additional usage and revenue," said Howard Woolf, President of Comverse Intelligent Networks. "Increased customer self-service becomes possible since account information is always up-to-date. By extending the principle of credit limits to post-paid users, Version 4.25 gives carriers the ability to minimise uncollectable debt. It allows carriers to implement real-time billing for all subscribers, and to increase their competitive advantage by deploying new services without delay, rewarding customer loyalty, and assist in maximising revenue per user."

"We are very excited to upgrade to version 4.25," said Moti Ronen, Senior Director for Prepaid and VAS, Pelephone Communications Ltd. "This innovative release will enable Pelephone to launch new revenue generating services. We look forward to enhancing our portfolio with new real-time services." Pelephone Communications Ltd. was the first cellular carrier in Israel, and the first Israeli cellular carrier to deploy a 3G CDMA 2000 1X network.

Version 4.25 was developed to be flexible, modular, scalable and capable of supporting many millions of active end users. Carriers will no longer need to request changes from their billing partner every time a new data service or service package is introduced. With 4.25, carriers can quickly introduce and promote new services and redefine tariffs, without requiring new software releases or major database upgrades. These enhancements are designed to immediately improve operational efficiency and deliver rapid ROI.

The Comverse 4.25 release offers a new approach to balance management, with features specifically designed to support the introduction of next-generation services. The system has a modular design so new functionality can be easily added as new services are launched. Carriers can choose from usage and content-based billing schemes. Multiple balances can be defined for airtime, data services, SMS, MMS, or any other billable event. These balances can be used to reward customers when they recharge their account, when they reach a particular usage threshold, or when they sample new service offerings. "The possibilities for creatively cross-selling and up-selling services, for rewarding loyal customers with bonuses and discounts in real-time, and for encouraging additional usage, are almost unlimited," said Howard Woolf.

As a leading global provider of Real-time Billing and Prepaid services, Comverse's billing systems are

currently supporting millions of active subscribers in GSM, CDMA and TDMA networks worldwide. The Comverse solution supports Intelligent Network protocols including the latest WIN-2 and CAMEL3 standards for improved roaming capabilities. Open interfaces, utilising the OSA/Parlay and XML/SOAP standards, allow integration with a range of emerging data services. Comverse has deployed its Billing Solutions in nearly 100 networks in 45 countries, supporting more than 30 different languages and currencies.

#### About Comverse

Comverse, a unit of Comverse Technology, Inc. (NASDAQ: CMVT), is the world's leading provider of software and systems enabling network-based multimedia enhanced communication services. More than 400 wireless and wireline telecommunications network operators, in more than 100 countries, have selected Comverse's enhanced services systems and software, which enable the provision of revenue-generating value-added services including call answering with one-touch call return, short messaging services, IP-based unified messaging (voice, fax, and email in a single mailbox), 2.5G/3G multimedia messaging (MMS), instant communications, wireless information and entertainment services, voice-controlled dialing, messaging and browsing, prepaid wireless services, and additional personal communication services. Other Comverse Technology business units include: Verint Systems, a leading provider of analytic solutions for communications interception, digital video security and surveillance, and enterprise business intelligence; and Ulticom, a leading provider of service enabling network software for wireless, wireline, and Internet communications. Comverse Technology is an S&P 500 and NASDAQ-100 Index company. For additional information, visit the Comverse web site at <http://www.comverse.com>.

All product and company names mentioned herein may be registered trademarks or trademarks of Comverse or the respective referenced company(s).

Note: This release may contain forward-looking statements that involve risks and uncertainties. There can be no assurances that forward-looking statements will be achieved, and actual results could differ materially from forecasts and estimates. Important factors that could cause actual results to differ materially include: changes in the demand for the company's products; changes in capital spending among the company's current and prospective customers; the risks associated with the sale of large, complex, high capacity systems and with new product introductions as well as the uncertainty of customer acceptance of these new or enhanced products from either the company or its competition; risks associated with rapidly changing technology and the ability of the company to introduce new products on a timely and cost-effective basis; risks associated with changes in the competitive or regulatory environment in which the company operates; risks associated with significant foreign operations and international sales and investment activities, including fluctuations in foreign currency exchange rates, interest rates, and valuations of public and private equity; the volatility of macroeconomic and industry conditions and the international marketplace; risks associated with the company's ability to retain existing personnel and recruit and retain qualified personnel; and other risks described in filings with the Securities and Exchange Commission. These risks and uncertainties, as well as others, are discussed in greater detail in the filings of the company with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K and its subsequent Quarterly Reports on Form 10-Q. These documents are available through the company, or through the SEC's Electronic Data Gathering Analysis and Retrieval system (EDGAR) at [www.sec.gov](http://www.sec.gov). The company makes no commitment to revise or update any forward-looking statements in order to reflect events or circumstances after the date any such statement is made.

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