

Azzurri Communications completes acquisition of Everlogic Ltd

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Leading telecoms reseller takes on board communications integrator to strengthen its enterprise offering

Newbury, UK - Leading communications and technology company, Azzurri Communications, today announced that it has acquired Everlogic Limited, an independent IT and communications integrator based in Leeds. In its last filed accounts to March 2003, Everlogic had turnover of £4.2m and profit before tax of £180,000. Backed by 3i, this deal sees Azzurri complete its tenth acquisition in four years, confirming its position as one of the UK's largest telecoms resellers. The combined turnover for Azzurri and Everlogic will be £70m.

Everlogic provides security, voice, data and enterprise solutions to both medium sized corporate enterprises and complementary services. Through this acquisition, Azzurri will strengthen its technological capabilities and its presence in the North East.

Martin St. Quinton, chief executive officer at Azzurri, commented: "With this latest acquisition, we are demonstrating our commitment to growth and achieving our aim of becoming the telecoms partner of choice. Everlogic's technology and geographical presence is totally complementary to our current offering, and its strong track record gives us an excellent platform for continued growth, especially in security and data communications."

Azzurri Communications was formed in June 2000 and has grown through nine previous strategic acquisitions, incorporated under one Azzurri brand in July 2003. Everlogic, including its assets and 43 employees, will be integrated into Azzurri with minimal disruption to the existing business.

"Both we and our existing customers will benefit from becoming part of a larger organisation, such as Azzurri. It will give us access to a wider range of technologies and technological expertise," says David Smith, managing director of Everlogic. "We are excited to be involved in this new venture and the creation of a strong force in the converged voice and data market."

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About Azzurri Communications

Azzurri Communications was formed in June 2000 with support from 3i and the Bank of Scotland and is currently made up of nine strategic company acquisitions. Azzurri Communications is one of the largest and leading telecoms resellers in the UK. Annual turnover stands at £70 million. There are 450 employees nation-wide. Headquartered in Newbury, Azzurri currently has sales and support operations in Fareham, Farnborough, Egham, London, Birmingham, Barnsley, Manchester, Burnley and East Kilbride.

Since 1st July 2003, all of the nine businesses have integrated under the Azzurri Communications brand.

Backed by leading manufacturers and networks, Azzurri provides solutions that include Voice, Data, Consultancy, Networking, Digital Print and Mobile. Azzurri also provides consultancy such as in-depth communications audits for large corporations and comprehensive telecoms management services. For further information visit www.azzurricommunications.com