

Scottish Tanning selects Frango Consolidator for swift and smooth financial reporting

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Automated statutory consolidation and reporting to provide time and efficiency gains
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Scottish Tanning, the UK's largest group of leather manufacturers serving a host of global industries including automotive, aviation, furniture, shoe and fancy leathers goods industries, has selected Frango Consolidator as its new Corporate Performance Management (CPM) system.

Frango Consolidator is a consolidation and management reporting tool and a key product in Frango's Corporate Performance Management Suite. The software replaces an existing consolidation application that did not offer the CPM functionality required by Scottish Tanning.

Scottish Tanning, based in Paisley, Scotland, has achieved worldwide recognition and have 5 companies based around the Glasgow and Liverpool areas. The company exports high performance leathers to car makers in more than 30 countries. Its customers include Volvo, Saab, Mercedes and Aston Martin.

Gordon Ross, group finance director for Scottish Tanning, said: "By using Frango Consolidator, we can free up essential resources. The product gives us analysis and reporting capabilities with the ability to analyse data from multiple viewpoints including aggregated corporate overviews. For a company such as ours this flexibility is essential, as it mirrors our needs to be flexible as a business – working with a range of companies from small niche producers to global car manufacturers."

Ian Inglis, managing director for Frango said, "Consolidator is the ideal solution for mid-sized organisations looking for an effective CPM system that is low-cost to set up and easy to manage."

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About Frango

Founded in 1987, Frango is a leading European software company that enables finance and business managers to plan, report, consolidate and analyse business information - a process is generally known as Corporate Performance Management.

More than 1,300 corporate customers and organisations worldwide rely on Frango to understand their corporate performance and to gain access to timely and relevant information for improved decision-making. In Europe this includes almost a fifth of large corporates¹, such as Aegon, IKEA, Alliance UniChem, Scottish Power and Credit Suisse.

The company's headquarters are in Sweden with offices and distributors throughout Europe, Asia Pacific and the United States. It is listed on the Stockholm Stock Exchange (Stockholmsbörsen) under the symbol FRANG B. More details are available at www.frango.com

¹ KPMG Consulting, Fast Close 2002 Survey

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