

SafeNet Announces QuickSec IPS Intrusion Prevention

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Real-time Network Intrusion Prevention for Security Appliance Developers

SafeNet, Inc. (NASDAQ: SFNT), setting the standard for information security, today announced plans for the release of QuickSecT IPS. Built upon the success of SafeNet's QuickSec IPSec Toolkit and SafeXcel-4850 Content Inspection products, QuickSec IPS provides developers with a toolkit that can be integrated with a security appliance that detects intrusion attempts in passing traffic, stopping and reporting them. QuickSec IPS will provide enterprise security appliance developers with a large, constantly updated threat database, instant attack blocking mechanism and an architecture designed to handle high volume traffic with ease.

According to David Potts, senior vice president and general manager of SafeNet's Embedded Security Division, "Security vendors often struggle to provide cost-effective perimeter and host-based protection that stays up-to-date against new viruses and other attacks that emerge almost daily. If vendors choose a proprietary, closed attack signature database, it may become a long-term financial and technical liability," he said.

"With QuickSec IPS, our customers have another great software product to build leading VPN and multi-function appliances while leveraging their existing software base and opting for integrated hardware acceleration with our SafeXcel technology and Content Inspection products," Potts said.

"SafeNet's broad range of security products have provided solid security features for the HP/Atalla product lines for several years," said Chris Whitener, director of HP/Atalla security products. "We expect the addition of QuickSec IPS to the QuickSec product line to continue SafeNet's tradition of high-quality and responsive support for customers."

"QuickSec IPS builds on SafeNet's tradition of bringing valuable and cost-effective solutions to our customers," Potts said. "We expanded our leadership position last year by combining the best in class software solutions, QuickSec VPN, with our leading hardware solutions, SafeXcel technology-to reduce time to market and improve system performance for our customers. QuickSec IPS will help SafeNet take yet another step forward."

QuickSec IPS Benefits

- Added OEM value - QuickSec IPS meets the needs of OEM developers for a range of price points and performance levels in their product families. SafeNet has a long track record in providing network security hardware and software products, including the industry-leading QuickSec VPN toolkit, to OEM developers. QuickSec IPS is the only intrusion prevention product that can be upgraded from low cost software-only appliances to high performance multi-Gigabit gateways by simply plugging in SafeNet's SafeXcel-4850 Content Inspection accelerator chip.
- Leadership in integrated security appliances - QuickSec IPS integrates seamlessly with SafeNet's industry-leading IPSec VPN software and hardware products, to enable developers to quickly and cost-effectively build multi-function appliances. A key component in SafeNet's commitment to be the

Foundation for Information Security product suite, QuickSec IPS is designed as an intrusion prevention system (IPS) or as an intrusion detection system (IDS). It includes a fully functional firewall and it seamlessly integrates with QuickSec IPSec VPN software in kernel mode to react to attacks in real time.

- Open, flexible and reduces false positives - By using the industry standard SNORTT intrusion detection database developed by the Open Source community, QuickSec IPS users benefit from the broadest possible coverage against network threats. The active rule set can be dynamically updated to counter evolving threats. System owners can customise the intrusion rule set, to provide the specific protections appropriate to their networks.

- Broad platform support - QuickSec IPS runs on most common processors and SoCs, from low cost embedded appliance processor to high-end server hardware. QuickSec IPS is available on generic Linux, MontaVista Linux and VxWorks. QuickSec IPS also saves customers time and money by integrating with existing QuickSecVPN software and hardware solutions from SafeNet.

About QuickSec IPS

QuickSec IPS will be available in beta test to lead customers this quarter and will have general availability in the third quarter of 2004. For more information, please contact SafeNet's Embedded Security Division at 410-931-7500 or oemsales@safenet-inc.com or visit www.safenet-inc.com.

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About SafeNet, Inc.

SafeNet is a global leader in information security. Founded more than 20 years ago, the company provides complete security utilising its encryption technologies to protect communications, intellectual property and digital identities, and offers a full spectrum of products including hardware, software, and chips. ARM, Bank of America, Cisco Systems, the Departments of Defense and Homeland Security, Microsoft, Samsung, Texas Instruments, the U.S. Internal Revenue Service and scores of other customers entrust their security needs to SafeNet. For more information, visit www.safenet-inc.com.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995

The statements contained in this release, which are not historical facts, are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities

Exchange Act of 1934. These statements are subject to uncertainties that could cause actual results to differ materially from those set forth in or implied by forward-looking statements. These risks and uncertainties include contract termination risks, risks associated with acquiring other companies, including integration risks, and other risks described in SafeNet's Securities and Exchange Commission filings.

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