

ARB Banks on SuperConsolidator to Bring New European Branches on Board

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- Anglo-Romanian Bank uses London office for European consolidation
- STB software takes disparate datafeeds to build single reporting database

London, England - Anglo-Romanian Bank Limited (ARB), the UK-based subsidiary of Romania's largest bank, Banca Comerciala Romana, has signed a contract with STB Systems to integrate data from the Bank's new branches in Europe, following its acquisition of Frankfurt Bukarest Bank, and more recently, Banque Franco-Roumaine. STB will install its STB-SuperConsolidator software to feed branch data from Romania, France and Germany into ARB's London headquarters. The consolidated data will then be used to provide automated regulatory reporting to the Bank of England and the FSA, via STB-Reporter.

Commenting on the order Colin Janes, Systems Manager at ARB, said; "In order to provide consistent, accurate information for regulatory reporting we need to take information from our BankMaster system and our European branches, and possibly from other sources in the future, and put them together a single, consolidated database, which is exactly what STB does for us – adding new feeds as they are required.

"In addition we can run ad-hoc reports across the whole operation, such as exposure or liquidity reports," added Janes. "Some of the reports are run on a daily basis because we consider the information vital, and know that the data that STB-SuperConsolidator pulls together can give us an easy overview of the entire operation in one place."

STB-SuperConsolidator is designed to take disparate datafeeds and pool the data for reporting. In the UK the software interprets the output from ARB's BankMaster system, whilst the data from European branches is taken from an SQL Server database. Pre-determined rule sets are then applied and a single consolidated database built.

STB-Reporter, one of just five software systems recognised by the Bank of England for automated regulatory reporting, presents the data in the correct format.

About STB Systems

STB is one of the world's leading vendors of automated compliance reporting solutions for the financial markets. Founded in 1984, STB is a market leader with offices in London, New York, Hong Kong and Singapore.

STB's solutions are designed to automate the presentation of critical controls that protect banking businesses, handling both internal and external reporting to satisfy relevant regulatory bodies. The company is one of just five recognised by the Bank of England for electronic reporting.

STB's solutions control and consolidate multiple data sources. The use of rules-based technology ensures

a stable product, and allows for development of new solutions quickly and efficiently to meet the constantly changing demands of regulatory, management, risk and other compliance reporting.

STB's core competence has led to new products for its customers, including the development of an anti-money laundering system, (STB-Detector).

More at: www.stbsystems.com

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