

Metastorm and Hyperion Partner to Deliver Greater Business Insight to Customers

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Partnership to Provide Integrated Business Process Management and Business Intelligence Technologies

COLUMBIA, MD and SUNNYVALE, CA – July 26, 2004 – Metastorm, a leading provider of Business Process Management software for automating, managing and controlling processes and Hyperion (NASDAQ: HYSL), the global leader in Business Performance Management, today announced a partnership in which Metastorm will integrate Hyperion Intelligence software into Metastorm's e-Work software to deliver personalized dashboards and advanced reporting and analysis capabilities to customers.

Through an intuitive, Web-enabled dashboard interface, Hyperion Intelligence allows users to drill down into critical process data collected by the Metastorm Business Process Management software – either from a real-time process alert, dashboard indicator or database repository – analyze that data, and make informed decisions about how to improve the overall process or resolve business issues that arise on a case-by-case basis. Process improvements and exception resolution can then be applied in real-time. The entire “roundtrip” process management cycle can be managed directly from the Metastorm software interface. Customers will be able to take advantage of this capability for strategic analysis to feed future process design as well as for immediate, ad-hoc exception resolution – giving them greater insight and agility.

“Metastorm wanted to deliver advanced business intelligence capabilities to its customers in order to fulfill a critical element of its Business Process Management product strategy. Our partnership will enable customers to benefit from the most advanced set of tools available for sophisticated query and analysis delivered in easy-to-use dashboards,” stated John Kopcke, CTO at Hyperion. “Customers will gain tremendous value from the combined solution and from ongoing development efforts to produce market-leading innovation.”

The combination of Hyperion and Metastorm technologies will enable users to not only automate and manage critical business processes – such as new customer processing and order management – but also will give them the ability to access, analyze and leverage critical information about those processes to reduce process cycle time, improve productivity and service levels as well as reduce operational costs.

“Metastorm is committed to delivering a robust solution for full lifecycle Business Process Management. Because we specialize in addressing our customers' unique, human-centric business processes, the ability to access, analyze and take action on critical data is an important element for success,”

stated Eileen Garry, chief marketing officer for Metastorm. "Our partnership with Hyperion clearly demonstrates our commitment to providing market-leading solutions that enable organizations to make critical business decisions and gain strategic advantage from their most mission-critical processes."

About Metastorm, Inc.

As the leading provider of business process management software for automating, managing, and controlling processes, Metastorm is the only company helping organizations achieve Enterprise Process Advantage™ – a heightened level of business performance resulting from increased process efficiency, control, and agility. With a focus on complex, human-centric processes that are unique to their organizations, Metastorm's 700+ global client base in manufacturing, financial services, business services, healthcare and government are achieving rapid ROI and unique process advantage in customer service, supply chain operations, risk management, and internal operations. For more information visit www.metastorm.com.

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About Hyperion Solutions Corporation

Hyperion is the global leader in Business Performance Management software. More than 9,000 customers – including 91 of the FORTUNE 100 – rely on Hyperion software to translate strategies into plans, monitor execution and provide insight to improve financial and operational performance. Hyperion combines the most complete set of interoperable applications with the leading business intelligence platform to support and create Business Performance Management solutions. A network of more than 600 partners provides the company's innovative and specialized solutions and services.

Named one of the FORTUNE 100 Best Companies to Work For 2004, Hyperion employs approximately 2,600 people in 20 countries. Distributors represent Hyperion in an additional 25 countries. Headquartered in Sunnyvale, California, Hyperion – together with recently acquired Brio Software Inc. – generated combined annual revenues of \$612 million for the 12 months ending June 30, 2003. Hyperion is traded under the Nasdaq symbol HYSL. For more information, please visit www.hyperion.com/uk, e-mail enquiryuk@hyperion.com or call 01784 228015

Safe Harbor Statement

Statements in this press release other than statements of historical fact are forward-looking statements, including, but not limited to, statements concerning the potential success of anticipated product features, the anticipated product offerings and the potential market opportunities for business performance management software. Such statements constitute anticipated outcomes and do not assure results. Actual results may differ materially from those anticipated by the forward-looking statements due to a variety of factors, including, but not limited to the company's ability to retain and attract key employees, the successful and timely development of new products, the impact of competitive products and pricing, customer demand, and technological shifts. For a more detailed discussion of factors that

could affect the company's performance and cause actual results to differ materially from those anticipated in the forward-looking statements, interested parties should review the company's filings with the Securities and Exchange Commission, including the Report on Form 10-K filed on August 13, 2003 and the Report on Form 10-Q filed on February 9, 2004. The company does not undertake an obligation to update its forward-looking statements to reflect future events or circumstances.

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