Shaw Group plans global roll out of Really Real Time technology from the GL Company

Submitted by: Bluebird Associates

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London: Shaw Group, a leading vertically integrated engineering, construction, environmental, and piping company for the industrial and government industries, has implemented Really Real Time technology from the GL Company to accelerate the financial analysis and month-end reporting for its PeopleSoft World ERP application. Targeting 1,000 users, the global roll-out plan will be completed by year end.

With a worldwide construction business, keeping control of costs, budgeting and forecasting is the key to profitability and staying ahead of the competition.
This requires detailed and up-to-the-second financial analysis of its trading position directly from the General Ledger.

Patrick Thompson, Senior Vice President and Chief Information Officer comments: - "In our business there is a fine line between profit and loss. We stay profitable because we tightly control our costs. Really Real Time technology has provided our department and project managers with an easy-to-use tool that gives them real-time information on demand and the ability to drill down on costs, budgets, and variances."

Really Real Time technology accelerates financial functions ranging from month-end close reporting to consolidation procedures by running a real-time process rather than a batch process. Really Real Time technology uses the underlying ERP database so no time is lost by replicating the data.

Paul Yarwood, Managing Director of the GL Company explains: - "Our products utilise our Really Real Time technology to extract data directly from the source files thereby avoiding the costly overhead of retrieving information from a data warehouse or OLAP database. Organisations like Shaw Group can now work with 'live' data and not an outdated replication of data."

Thompson continues: - "Really Real Time technology has provided financial and project information to our end-user community without the need for costly warehouse tools or IT specialists. The GL Company's technology provides us with on-demand inquiries into financial data and brings a GUI interface to simplify and improve the user experience. BI tools and even some ERP report writers cannot match the speed and flexibility of this powerful, but simple to use, tool."

About Shaw Group
The Shaw Group is the world's only vertically integrated provider of complete piping systems, comprehensive engineering, procurement and construction services. Shaw specialises in the power generation and process industries along with the environmental and infrastructure sectors.

Shaw employs over 17,000 people with facilities maintained in North America, South America, Europe, the Middle East, and the Asia-Pacific regions.

About The GL Company

Established as a division of DecisionWorks Software Ltd, The GL Company is the first software house to produce a Really Real Time™ accounting solution. The company specializes in providing enhanced financial applications to PeopleSoft and other ERP systems. Through the use of innovative technology, The GL Company has rapidly established a prestigious customer base, predominantly in Northern America, Europe and Australasia. Over 92 companies use GL Company products.

www.theglcompany.com

For further information, interviews or photographs please call:
Sue Eyles
Bluebird Associates Ltd
01491 842940
Sue.eyles@bluebirdmedia.co.uk
Or
Cara Williams
The GL Company
0208 280 8900
Cara.williams@theglcompany.com