

OfficeTiger Acquires Devonshire Group & Roars Into European Market

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OfficeTiger today solidifies its presence in the European market through the acquisition of Devonshire Group.

The main points to note are:

- OfficeTiger will provide European customers in key industry markets with mission critical, minute-to-minute, industry-focused solutions to insurance and finance, law, consulting, retail, pharmaceutical and creative industries via its four business divisions:
- Creative Print and Publishing
- Research and Analytics
- Financial Management
- Electronic Content Services
- Devonshire Appointments together with Mantaray Partners and Devonshire Business Services will be sub-brands of OfficeTiger, Europe
- Amanda White, former CEO of the Devonshire Group has been appointed as Managing Director for OfficeTiger, Europe

For an interview with Amanda White, newly appointed managing director of OfficeTiger Europe, please call me on +44 (0)20 7067 0615 or email me by return.

Kind regards,
Karolina

OfficeTiger Acquires Devonshire Group
Strengthens presence in the UK and on Continental Europe

New York, NY and London, UK, October 28, 2004 – OfficeTiger, a leading diversified judgment-based BPO firm, today announced the acquisition of the Devonshire Group, a provider and consultant of outsourced creative, document and staffing solutions to professional services firms in the UK and Continental Europe.

Established in London in 1992, Devonshire Group has circa \$20 million in annual revenue and in excess of 200 clients in the financial, legal, consulting, design and pharmaceutical verticals and Top 500 corporates. Devonshire has a team of 250 in London and 40 in its Frankfurt operation. OfficeTiger's total headcount rises to approximately 2,500 globally.

Amanda White, former CEO of Devonshire Group, becomes the Managing Director for OfficeTiger, Europe. Devonshire Appointments Ltd (UK) and Devonshire GmbH (Germany) will continue to trade under the Devonshire brand, providing staffing, training, consulting and studio outsourcing services under the direction of Marc Ansell, Managing Director, Devonshire Appointments. Devonshire Appointments, Mantaray Partners and Devonshire Business Services will be sub-brands of OfficeTiger, Europe

Randy Altschuler, Co-CEO, OfficeTiger, says: "OfficeTiger gains from the experience of Devonshire's extremely talented management team as it creates a strong local presence in the UK and Germany for our clients. It is a strong fit for OfficeTiger's document production capability, high-end design and branding. Additionally, over the next months, we will be expanding the breadth of what Devonshire currently offers to reflect OfficeTiger's other areas of accounting, finance, analytics, pre-press and transactional services. Devonshire's customers benefit from the expanded financial resources of OfficeTiger and an integrated offshore/onshore solution."

Amanda White, Managing Director, OfficeTiger, Europe, says: "Both OfficeTiger and Devonshire are entrepreneurial, vibrant businesses unified in their approach to innovation, integrity and commitment to quality and excellence. OfficeTiger provides Devonshire with both financial and intellectual resources to respond to client, candidate and market requirement. It provides Devonshire access to new markets. The acquisition provides career opportunities for employees and ensures that we continue to remain a compelling place to work. We will aggressively focus upon building a robust business in the UK, Germany and across the Continent. It is a visionary and inspirational place to be."

Joseph Sigelman, Co-CEO, OfficeTiger, says: "With this acquisition, we will continue to grow dramatically in the UK and Continental Europe. This reflects OfficeTiger's vision of strong, domestic managed services as a complement to our heritage of offshore outsourcing solutions. We see Devonshire as being a part of structuring the next generation of outsourcing companies."

OfficeTiger will be able to provide its customers with staffing, training, consulting, value-added creative services for the European market through its onsite-offshore service delivery platform across its four service lines: Creative Print and Publishing, Research and Analytics, Financial Management and Electronic Content services.

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About OfficeTiger

Founded in 1999, OfficeTiger is the largest diversified, judgment-based business process outsourcing solution provider with four service divisions characterized by industry-specific, real-time, services that support core functions of our clients' organizations. The company creates, processes and distributes mission-critical information for some of the world's largest investment banks, diversified financial institutions, law firms, print and publishing houses, retail chains and Fortune 500 companies. Headquartered in New York City, OfficeTiger has operations in the UK, Germany, India and Sri Lanka. For more information, please visit www.officetiger.com

About Devonshire Group

Devonshire Group is a leading provider of outsourced staffing, creative services and document production solutions and consulting for the financial, legal, consulting, design, pharmaceutical, retail and not-for-profit sectors around the world, with offices in London, Frankfurt and New York. Devonshire Group's major areas of expertise include permanent and temporary staffing, outsourced desktop publishing and word processing and consulting services. Devonshire Group's clients, employees, candidates and community of temporary workers recognize Devonshire for its long and successful history of providing career counselling, training, support and advice as well as for a corporate culture centered on the core values of professionalism, expertise, integrity, innovation and trust. The Devonshire Group is a member

of the Recruitment & Employment Confederation (REC) and abides by its code of practice. For more information, please go to www.devonshire.co.uk