

Serengeti Systems Ranked Number 10 Fastest Growing Technology Company in Eastern Region on the 2004 Deloitte Technology Fast 50

Submitted by: Serengeti Systems

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Growth set to continue for Serengeti, with five new installations and further integration projects underway

October 2004 - Serengeti Systems today announced that it ranked Number 10 in the 2004 Deloitte Technology Fast 50, a ranking of the 50 fastest growing technology companies in Eastern region. Rankings are based on average percentage revenue growth over five years, from 1999-2004. Serengeti Systems grew 403.0% percent during this period.

Werner Neudecker MD, Serengeti Systems said:

"I am delighted with this award, especially considering the competition from other technology companies at Cambridge Science Park. We now believe our document and content management solutions are receiving broad acceptance from the local government sector and the higher education markets. In particular the current quarter is proving exceptionally strong, with five new installations underway and existing clients moving into tight integration projects with financial systems and other applications. So I see no reason why revenue growth should not continue to grow at very healthy rates."

"Growing the top line enough to make the Deloitte Technology Fast 50 is especially meaningful during tough economic times for the technology sector," said William Touche, national managing partner of Deloitte's Technology, Media & Telecommunications Group. "We congratulate Serengeti Systems on becoming one of the 50 fastest growing technology companies in the UK and Ireland."

Fast 50 Selection and Qualifications

The Fast 50 list is compiled from Deloitte's nominations submitted directly to the Fast 50, and public company database research. To qualify for the Fast 50, entrants must have had 2000 operating revenues of at least 50,000 Euros. Deloitte researchers examined financial statements to validate operating revenues.

Entrants must also be public or private companies headquartered in a participating region of the UK and must be a "technology company," defined as a company that owns proprietary technology that contributes to a significant portion of the company's operating revenues; or devotes a significant proportion of revenues to the research and development of technology. Using other companies' technology in a unique way does not qualify.

About Serengeti Systems:

Serengeti Systems are software developers, based outside Ipswich. The company markets advanced internet based software solutions into Government, Higher Education and medium sized corporate markets. Clients include Liverpool University, Edinburgh University, Surrey University, University of West of England, Derby University, some of the largest NHS Trusts in the country as well as local and central government organisations such as Royal Borough of Windsor and Maidenhead or the Forestry Commission. Serengeti Systems specialises in content and document management solutions. Serengeti Systems is an Oracle Partner

and Oracle ISV. Serengeti Systems also integrate the Kofax Ascent software to permit seamless integration of legacy documents in e-intranet.

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