

Azure Solutions Acquires Anite Calculus

Submitted by: Pirate Communications

Monday, 15 November 2004

Press release 15 November 2004

AZURE SOLUTIONS ACQUIRES ANITE CALCULUS

Acquisition further strengthens Azure's revenue assurance product portfolio and expertise

Azure Solutions, the revenue assurance company, today announced the acquisition of Anite Calculus Limited, the UK-based telecommunications software company that specialises in interconnect, wholesale and partner event billing, rating and settlement applications. Upon completion of the acquisition, the companies will trade under the Azure Solutions name and will continue to provide tier-one communications service providers with access to the world's best¹ and broadest revenue assurance portfolio.

Azure Solutions employs over 200 people around the world. It is headquartered in London, has its R&D centre in Ipswich, UK and has people based in Colorado, Paris, Frankfurt, Madrid, Hong Kong, Jakarta, and Sydney. It was spun out of British Telecommunications plc (BT) in April 2003 and is backed by New Venture Partners, the technology venturing partnership. Anite Calculus was formerly part of Anite Group plc, a UK listed international IT software and services company. Anite Calculus' carrier customers include TeliaSonera, Telenor, NTL, Global Crossing and Finnet. This latest deal builds on Azure's recent acquisition of US-based Connexn Technologies, and further expands Azure's tier-one customer base which already includes carriers such as BT, Telenor, Cable & Wireless, France Telecom, BSNL, Optus, KPN, Vodafone, Orange, O2, Qwest and AT&T.

Azure Solutions extends its unrivalled domain expertise in telecoms and revenue assurance by combining Azure and Anite Calculus' product offerings and teams. Azure's award-winning portfolio contains the broadest range of revenue assurance products and services including Interconnect Accounting, Security and Fraud Management, Route Optimisation and the Connexn revenue assurance solution. Anite Calculus provides Azure with international partner settlement solutions, real time rating and billing and an interconnect product suitable for Tier 1 subsidiaries.

Under the terms of the acquisition all existing customer and partner agreements will be fully supported.

John Cronin, president and CEO of Azure, said: "The Anite Calculus deal is yet another part of our commitment to remain the number one company in revenue assurance. Anite Calculus' employee expertise and technology made the acquisition very attractive and provides Azure with greater resources to meet the growth in the revenue assurance market. This acquisition is great news for current and future customers worldwide, as our combined technology and expertise will ensure that they continue to have the best revenue assurance products and services available."

Saul Nurtman, managing director of Anite Calculus and who will take a senior management position at Azure

said, "I am excited at the prospect of merging the Calculus business into Azure. I am confident that our current customers and staff will benefit from the global brand and distribution capabilities, technical expertise and financial strength of Azure."

-ENDS-

Editors notes'

1 Azure was judged best for performance, quality, reliability, service and support (Heavy Reading's Fall 2003 OSS Perception Survey) and was ranked number one for revenue assurance in Europe (Operator Attitudes to Revenue Assurance, Analysys, September 2004).

About Azure (www.azuresolutions.com)

Azure is one of the world's leading revenue assurance companies. It is headquartered in London, with people in Ipswich UK, Colorado, Paris, Frankfurt, Madrid, Hong Kong, Jakarta, Singapore and Sydney. Azure's solutions include End-to-End Revenue Assurance, Interconnect Billing, Security and Fraud Management, Mediation Management, Event Integrity and Route Optimisation. Azure provides individual products or complete revenue assurance solutions using a common platform and any combination of products that a customer might need. Customers can choose a system that they own and operate themselves or a bureau that Azure manages on their behalf. Amongst Azure's customers are PTTs, mobile operators, national operators, carrier's carrier and cable TV companies; Azure has significant carrier experience and understands the problems faced by all these operators. The company's heritage is based on the fundamental technology and skills developed whilst in BT in the early 1990s with many of the world-class technical experts remaining at Azure today.

Azure was spun out of BT in April 2003 and is backed by New Venture Partners (www.nvpllc.com).

About Anite Group

The Anite Group is a EUR 300 million turnover company that is listed on the London stock exchange. It provides IT solutions, services and consultancy to the Telecoms, Public Sector, Finance and Travel markets.

Anite Calculus has a strong reputation in inter-company billing for international wholesale, partner settlement, and mobile interconnect. Its approach is to work closely with its customers, which include TeliaSonera, Telenor, Wavcrest and Estonia Mobile, to ensure successful delivery of an integrated solution. With over 30 installations worldwide and a fully referenceable customer base, Anite has an enviable track record of successful projects

Further information

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