

Lloydspharmacy stems losses with IntelliQ

Submitted by: FieldWorks

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LONDON, 14 January 2005 – IntelliQ, a leading provider of comprehensive loss prevention solutions to the retail sector, announces that Lloydspharmacy has deployed the IntelliQ RetailKey Loss Prevention solution across its entire estate of over 1360 pharmacies.

John Hood, Finance Director of Lloydspharmacy commented that “RetailKey LP will help increase the operational effectiveness of Lloydspharmacy. It allows us to step beyond traditional ideas of fraud and shrinkage to tackle the much larger profit drains of error, non-compliance and procedural abuse. Based on results during the implementation we expect a 50% increase in successful investigations and a Return on Investment well within the first year”.

RetailKey LP is a new generation of loss prevention solution which, unlike traditional techniques, allows unconstrained investigative analysis across the 100s of millions of detailed EPoS transactions that retailers generate. As a result, RetailKey LP can keep pace with losses as they move to provide an ongoing RoI.

David Snocken, IntelliQ’s Product Development Director commented that “RetailKey LP is designed to be an operational solution. Its KPI reports, actionable alerts, automated workflows and links to CCTV all focus on generating action and helping Lloydspharmacy to develop a culture of loss elimination”

Andrew Czechowski, Lloydspharmacy Project Manager commented that “We chose IntelliQ because it was easy to use but at the same time not limited to fixed reports. IntelliQ’s Train of thought analysis across the detailed EPoS data is the key to a successful loss prevention solution and, unlike fixed reports, allows us to focus immediately on the actionable priorities”.

About Lloydspharmacy

Lloydspharmacy is the largest community pharmacy chain in the UK, with over 1360 pharmacies located nationwide. Lloydspharmacy is part of the Admenta UK plc group, which is owned by Celesio AG.

About IntelliQ

IntelliQ is the UK market leader in providing comprehensive loss prevention solutions to the retail sector. Our experience helps clients protect and grow profits through the cost-effective analysis of transaction data from multiple sources.

With headquarters in the UK, IntelliQ has been helping both private and public sector organisations for over 10 years, delivering rapid and sustainable ROI. RetailKey Loss Prevention has been used extensively in retail, notably at Argos, B&Q, Bhs, USC and Phones4U where significant ROI was achieved well within the first year. RetailKey LP is rapidly deployed and requires minimal maintenance. Its ease of use and ability to adapt to the ever-changing patterns of loss leads to increased operational effectiveness and supports the growth of a culture of loss elimination.

For more information about IntelliQ and RetailKey LP, please call (020) 7517 1000 or visit www.intelliq.com