

# QUICKBOOKS 2005 PROVIDES SMALL ENTERPRISES WITH ELECTRONIC SERVICES BIG BUSINESSES TAKE FOR GRANTED

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- Electronic Payroll submission, electronic BACS payments, online card processing and online banking are made simple, more flexible and more accessible -

February 2nd 2005, Maidenhead, UK - Intuit UK today launched QuickBooks 2005 and confirmed its commitment to develop powerful, relevant and easy to use financial management software designed for UK small businesses and entrepreneurs.

Seamlessly integrated into QuickBooks 2005 are new features for exploiting the advantages of electronic transactions with customers, employees and the Inland Revenue. These, and other enhancements, make accessible to small businesses for the first time a comprehensive set of powerful financial management functions previously the exclusive preserve of larger enterprises and only available at premium charges or with additional software and hardware.

A new Accountants edition of QuickBooks enables accountants to serve their small business clients more effectively with newly expanded remote access functions to deliver assistance and training for clients online.

The new QuickBooks 2005 family integrates electronic services from the leading providers on the market including Barclays Bank, Bottomline, and WorldPay.

QuickBooks Pro 2005 now supports electronic payments to staff with the first fully-fledged web based BACS service integrated with accounting software that a small business can control itself. Delivered in association with Bottomline and using the new BACSTEL-IP service, QuickBooks Pro 2005 can make and account for secure electronic bank transactions without having to buy additional software or hardware and all for an affordable monthly subscription. Small businesses save money and time on writing out cheques, whilst achieving greater control over their finances including no need for cash on the premises and no lost or stolen cheques.

E-filing of payroll returns is made easy in QuickBooks Regular, Pro and Accountant 2005. Unlike some products, the QuickBooks payroll service provides e-filing at no extra charge, so the customer gets the maximum benefit from the Inland Revenue incentive scheme of £825 over five years. This means a QuickBooks 2005 user would see their QuickBooks 2005 payroll service fee more than paid back with the first year incentive of £250.

Accepting online card payments is enhanced in QuickBooks Regular, Pro and Accountant 2005. Utilising the WorldPay service, a complete card processing function is integrated in the software. No additional software or hardware has to be purchased and small businesses can accept customer payments from all major credit cards and now debit cards issued by Visa, Mastercard, Amex, Maestro (Switch) and Laser. As a result, small businesses can save money and streamline processes with emailed invoices allowing online payment so customers can pay as soon as they get the invoice.

Working with Barclays Bank, Intuit has included within QuickBooks Pro full integration with the bank's online banking service. This means bank statements can be automatically reconciled, ending the tedious and sometimes error prone process of doing this job manually.

The Accountants edition of QuickBooks 2005 includes new remote access features that let an accountant directly access their clients' company files on a different computer running QuickBooks. More robust and flexible remote access means savings in time on travel, supports home working and enables an accountant to work on client files and even train clients on QuickBooks without ever leaving their desk.

To ensure users get the full value out of using QuickBooks in their business, Intuit has listened to its customers and developed more intuitive and interactive help features that sense what a user is attempting to do and offer step-by-step advice automatically. The new "Follow Me Help" also includes special in-depth help to de-mystify for example preparation of VAT returns and payroll.

Susan Lazareff, country manager, Intuit UK said: "Small business entrepreneurs want to spend their time running and growing their business rather than book-keeping. That's why we've done even more work to make the QuickBooks software family easier to use, to simplify difficult but essential financial tasks, and be a more powerful tool for clients and their accountants to work together on getting the best value out of well-organised financial management".

We want our customers to be able to fully benefit from doing more business electronically. Larger enterprises have been able to do this for many years now. Making the same capabilities accessible to smaller enterprises means that QuickBooks 2005 users can punch above their weight. They save time and money with faster, more streamlined and integrated electronic processes for managing their finances".

QuickBooks 2005 software is available immediately from [www.intuitshop.co.uk](http://www.intuitshop.co.uk) or major retailers.

#### Editors Notes:

The QuickBooks 2005 family is designed to follow a small business from a successful birth through to thriving maturity, ensuring that finances are always well managed. The editions of QuickBooks 2005 are: QuickBooks SimpleStart for first-time entrepreneurs; QuickBooks Regular 2005 for young and growing businesses; QuickBooks Pro 2005 for small businesses with more complex, confident needs; and QuickBooks Accountant 2005.

Pricing for QuickBooks Regular 2005 starts from £149.95; QuickBooks Pro 2005 £299.95; and QuickBooks Accountants Edition 2005 £449.95. QuickBooks SimpleStart costs £79.95.

#### About Intuit UK

The UK subsidiary of Intuit Inc., Intuit UK specialises in providing small businesses with financial management software and services that make their business life easier and more profitable. Intuit has teamed up with more than 1,700 professional advisers including accountants, as well as high street banks and other service providers to help small businesses at every stage of their life.

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