

COSMOTE Expands Entertainment Portal With Calling Tunes Based On The Comverse Fun Dial Platform

Submitted by: Pleon

Monday, 14 February 2005

3GSM WORLD CONGRESS, CANNES, FRANCE, February 14, 2005 Comverse, a unit of Comverse Technology, Inc. (NASDAQ: CMVT), and the worlds leading supplier of software and systems enabling network-based multimedia enhanced communication services, today announced that COSMOTE, a leading mobile operator in Greece, has selected Comverses Fun Dial platform to expand its Calling Tunes entertainment portal to include personalized content ringback tones.

COSMOTES current entertainment portal, based on Comverse VoiCD, offers a comprehensive range of content applications, enabling fixed and wireless phone users to exchange music and jokes, dedicate song and MMS greetings, and download ring tones. Calling Tunes takes the COSMOTE users entertainment a step further, enabling them to replace the standard system ringback tones normally heard by callers with a broad selection of personalized content, such as music, humor and sound effects. COSMOTE is the first operator to provide ringback tones to the Greek mobile market.

Our entertainment portal has proven itself to be a solid success popular, addictive and fun, said Mr. Costas Liamidis, COSMOTES Commercial General Director. We are gratified to extend our entertainment offering to ringback tones, which is a very promising area for revenue generation and customer satisfaction.

It has been our pleasure to work with COSMOTE to meet the consumer appetite for music and entertainment in their market, said Giuseppe Elli, President of Comverse Europe. The best evidence of the quality of the services we provide is to be rewarded and entrusted by operators with expansions of those services.

ABOUT COSMOTE

COSMOTE, a member of the OTE group, started commercial operations in Greece in April 1998, 5 years after its 2 competitors and in June 2001 was the only 3rd entrant to achieve 1st place in its market. Currently it has over 4 million customers in Greece with the leading market position and also has presence in 3 more Balkan countries: in Albania through AMC the leading mobile operator in the country, and in Bulgaria and the Former Yugoslav Republic of Macedonia (FYROM) through management agreements for GLOBUL and COSMOFON respectively. The Company in year 2003 generated over 1.35 billion euro in revenues and approximately 253 million euro in net profit. Both the Company's EBITDA margin (above 42%) and net profit margin (above 18%)

remain consistently among the highest in Europe. COSMOTE's stock trades on the Athens and London Stock Exchange Market.

About Comverse

Comverse, a unit of Comverse Technology, Inc. (NASDAQ: CMVT), is the worlds leading provider of software and systems enabling network-based multimedia enhanced communication services. These value-added enhanced services solutions, along with the companys real-time billing solutions, comprise the companys Total Communication portfolio. Comverses Total Communication portfolio addresses four primary categories: call completion and call management solutions; advanced messaging for groups, communities and person-to-person communication; solutions and enablers for the management and delivery of data and content-based services; and real-time billing and account management solutions for dynamic service environments. Other Comverse Technology business units include: Verint Systems (NASDAQ: VRNT), a leading provider of analytic software-based solutions for communications interception, networked video security and business intelligence; and Ulticom (NASDAQ: ULCM), a leading provider of service enabling signaling software for wireline, wireless and Internet communications. Comverse Technology is an S&P 500 and NASDAQ-100 Index company. For additional information, visit the Comverse Web site at www.comverse.com or Comverse Technologys Web site at www.cmv.com.

All product and company names mentioned herein may be registered trademarks or trademarks of Comverse or the respective referenced company(s).

Note: This release may contain forward-looking statements under the Private Securities Litigation Reform Act of 1995 that involve risks and uncertainties. There can be no assurances that forward-looking statements will be achieved, and actual results could differ materially from forecasts and estimates. Important factors that could cause actual results to differ materially include: changes in the demand for the Companys products; changes in capital spending among the Companys current and prospective customers; the risks associated with the sale of large, complex, high capacity systems and with new product introductions as well as the uncertainty of customer acceptance of these new or enhanced products from either the Company or its competition; risks associated with rapidly changing technology and the ability of the Company to introduce new products on a timely and cost-effective basis; aggressive competition may force the Company to reduce prices; a failure to compensate any decrease in the sale of the Companys traditional products with a corresponding increase in sales of new products; risks associated with changes in the competitive or regulatory environment in which the Company operates; risks associated with prosecuting or defending allegations or claims of infringement of intellectual property rights; risks associated with significant foreign operations and international sales and investment

activities, including fluctuations in foreign currency exchange rates, interest rates, and valuations of public and private equity; the volatility of macroeconomic and industry conditions and the international marketplace; risks associated with the Company's ability to retain existing personnel and recruit and retain qualified personnel; and other risks described in filings with the Securities and Exchange Commission. These risks and uncertainties, as well as others, are discussed in greater detail in the filings of the Company with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q. These documents are available through the Company, or its website, www.cmv.com, or through the SEC's Electronic Data Gathering Analysis and Retrieval system (EDGAR) at www.sec.gov. The Company makes no commitment to revise or update any forward-looking statements in order to reflect events or circumstances after the date any such statement is made.

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