

HYPERION AND PEKING UNIVERSITY TO LAUNCH BUSINESS PERFORMANCE MANAGEMENT RESEARCH INSTITUTE

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Contacts:

Andrew Smith

Object Marketing

Tel: (020) 8762 9292

E-mail: andrews@objectmarketing.com

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China's Top Business School to Team with Hyperion for Premier Coursework, Research and Publishing

BEIJING, CHINA and SANTA CLARA, Calif. - March 16, 2005 - In an inaugural ceremony planned for March 17 in Beijing, Peking University and contributors including Hyperion (Nasdaq: HYSL) will launch the Business Performance Management Research Institute at the university's Guanghua School of Management campus. The institute, believed to be the world's first, will train students on the practice of Business Performance Management.

Guanghua School of Management is widely recognized as China's top business school.

Hyperion is the world's leading provider of Business Performance Management software and services. The university and company will team to help students, business leaders and entrepreneurs develop the skills and techniques to drive visibility and higher business performance.

Hyperion Chief Technology Officer John Kopcke will deliver the keynote presentation, "Business Performance Management: Past, Present and Future," at the Institute's introduction ceremony.

"Companies around the world are demanding greater visibility into the factors and indicators that drive performance," said Kopcke. "The leadership of Peking University deserves enormous credit for helping address this need. With this bold step, it will help today's executives and tomorrow's business leaders."

According to the Wall Street Journal, dated March 9, 2005, China is increasing its commitment to advanced business training, launching MBA programs at 30 universities in just the past three years. The business school training is reaching out to traditional students as well as current business leaders, with some 50 percent of graduate business students at China's top three schools believed to be chairmen or CEOs.

Wu Changqui, associate dean of Peking University's Guanghua School of Business, recently said in the Wall Street Journal, "Companies in China have come to an important point where entrepreneurs can no longer manage their companies based on their past experiences. Executive MBA programs provide them a forum where they can learn practices of foreign and domestic companies."

Major activities planned from the Business Performance Management Research Institute include: research projects and publications, Business Performance Management training programs, seminar series and forums, international exchange programs, and the creation of syllabi to guide the development of Business Performance Management curriculums at MBA, Executive MBA and master's programs.

About Hyperion

Hyperion is the global leader in Business Performance Management software. More than 10,000 customers - including 91 of the Fortune 100 - rely on Hyperion software to translate strategies into plans, monitor execution and provide insight to improve financial and operational performance. Hyperion combines the most complete set of interoperable applications with the leading Business Intelligence platform to support and create Business Performance Management solutions. A network of more than 600 partners provides the company's innovative and specialized solutions and services.

Named one of the FORTUNE 100 Best Companies to Work For 2004, Hyperion employs approximately 2,500 people in 20 countries. Distributors represent Hyperion in an additional 25 countries. Headquartered in Santa Clara, California, Hyperion generated annual revenues of \$622 million for the 12 months that ended June 30, 2004. Hyperion is traded under the Nasdaq symbol HYSL. For more information, please visit www.hyperion.com, www.hyperion.com/contactus or call 800 286 8000 (U.S. only).

Safe Harbor Statement

Statements in this press release other than statements of historical fact are forward-looking statements, including, but not limited to, statements concerning the potential success of anticipated product features, the anticipated product offerings and the potential market opportunities for business performance management software. Such statements constitute anticipated outcomes and do not assure results. Actual results may differ materially from those anticipated by the forward-looking statements due to a variety of factors, including, but not limited to the company's ability to retain and attract key employees, the successful and timely development of new products, the impact of competitive products and pricing, customer demand, and technological shifts. For a more detailed discussion of factors that could affect the company's performance and cause actual results to differ materially from those anticipated in the forward-looking statements, interested parties should review the company's filings with the Securities and Exchange Commission, including the Report on Form 10-K filed on September 13, 2004 and the report on Form 10-Q filed on February 9, 2005. The company does not undertake an obligation to update its forward-looking statements to reflect future events or circumstances.

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