RIVERBED TECHNOLOGY ANNOUNCES NEW BOARD MEMBER

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Silicon Valley Veteran Stan Meresman Joins Fast Growing Startup

Reading, Berks — 18 February 2005— Riverbed Technology, the performance leader in application acceleration on wide area networks, today announced that Stan Meresman has joined their board of directors. Meresman is a widely respected and deeply experienced technology executive who brings great added strength to Riverbed. Jerry M. Kennelly, co-founder of Riverbed, says "I'm very excited to have attracted a board member of the caliber of Stan Meresman to Riverbed. He will be invaluable to us as we head into our next phase of extremely rapid growth."

"Riverbed is probably the most exciting company I've looked at in the last few years" says Meresman. "They're off to the fastest start of any company in their market, and their product solves one of the most pervasive and serious problems facing enterprise IT architects." Meresman will be Riverbed's first outside director, and will chair the company's audit committee. He joins the current board, comprised of Riverbed's founders, Jerry M. Kennelly and Dr. Steven McCanne, as well as investors Jim Swartz of Accel Partners, Chris Schaepe of Lightspeed Venture Partners, and Blake Modersitzki of UV Partners.

Meresman has 25 years experience serving in senior financial and operational executive positions. Most recently, Meresman was with Technology Crossover Ventures (TCV) serving as Chief Operating Officer and General Partner. Before joining TCV, Meresman served as a board member and advisor to a number of high growth technology companies.

Meresman was the Senior Vice President and CFO of Silicon Graphics, Inc. (SGI) for eight years from 1989 to May 1997. During that time, SGI revenue grew from $250 million to $3.8 billion, and the company completed four acquisitions and more than a dozen strategic alliances. Prior to SGI, Meresman was Vice President, Finance and Administration and CFO of Cypress Semiconductor. During his four years with Cypress Semiconductor, revenue grew from $2 million to over $100 million and the company successfully completed its IPO.

At both SGI and Cypress, Meresman was part of the executive teams that received Stanford Business School's "Entrepreneurial Company of the Year" award. Meresman has also been a guest lecturer at the Stanford Graduate School of Engineering Capital Formation Course and at a Harvard Business School management course. In addition, he has served as President of the Board of the Financial Executives Institute (FEI), Silicon Valley Chapter.

ABOUT RIVERBED TECHNOLOGY

Riverbed Technology develops solutions to enable enterprises to simplify and consolidate their IT infrastructure without compromising local application performance. Riverbed's Steelhead appliances make the most commonly used distributed systems running across the wide area network (WAN) perform up to 100 times faster. Riverbed was founded in 2002 by CEO Jerry M. Kennelly and chief technology officer Dr. Steve McCanne, a visionary recently identified by M.I.T.'s Technology Review as one of the top 100 young innovators in the world. Riverbed has received funding from Accel Partners, Lightspeed Venture Partners and UV Partners, and has an engineering team that includes veterans from Microsoft, Inktomi, and Network Appliance. For more information, visit www.riverbed.com.

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