

Real Property Information Selects PAOGA Platform For Delivery of Industry's First Comprehensive, On Demand Home Information Pack Service Aimed At Estate Agents and Solicitors

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RPI Ltd Selects PAOGA Global Technology Platform for Storing and Maintaining Home Information Packs Through Secure, Online Subscription Service

Personal records management specialists, PAOGA Ltd, today announced that it has been selected as the global technology platform of choice by Real Property Information (RPI) Ltd for the delivery of its Home Information Pack service aimed at solicitors and estate agents. The RPI service is the industry's first fully comprehensive, on demand, online service for the creation, transmission and storage of property purchase information and associated data in accordance with the Housing Act 2004.

RPI is a Web Services Operator providing an online service designed to eliminate the cost burden, administration, compliance and retention requirements of manually storing and maintaining Home Information Packs, known as HIPs, through its secure, online subscription service. The Housing Act 2004 imposes a legal obligation on vendors of vacant residential property in England and Wales, or their agents, to have available a HIP at the time of offering for sale. HIPs will typically include information such as terms of sale, property title, copies of leases, guarantees of any work carried out on the property, copies of planning regulations, local authority searches, and other relevant correspondence, as well as a home condition report, including an energy efficiency assessment. HIPs will form a pre-requisite for participation in the housing market in England & Wales – without one, it will be unlawful to offer a property for sale.

"We were looking for a technology platform that was not only highly secure, but also for a partner that understands the complexities of legal compliance, data retention and proper audit trails with regards to data integrity," said Bob Ryan, Managing Director of Real Property Information Ltd. "PAOGA understand the business models of Web Services Operators and have been extremely accommodating to our requirements throughout the development of our solution. We view them as the de-facto platform of choice for Web Services applications, particularly in areas relating to legal and regulatory compliance."

The PAOGA global technology platform enables Web Service Operators to deliver secure Personal Knowledge Banks for an individual's data. Built on Microsoft .NET and MS SQL server, the PAOGA platform is a system allowing application developers to create very secure, high performance Web Service and Internet applications with the required workflow for legal compliance and a knowledge base of legislation governing the use and distribution of personal information. Estate agents, solicitors and other industry participants can simply turn the application on and off, paying on a monthly subscription basis.

"The proposed form of the HIP will generate between 50 and 150 A4 pages of information depending on tenure depending on whether it is freehold or leasehold," said Graham Sadd, Chairman and CEO of PAOGA Ltd. "Their creation will not only place enormous burden on estate agents and solicitors in terms of creation and storage, but brings the added headache ensuring proper audit trails relating to a property purchase. Industries, such as the UK property market, that are affected by compliance or legislation are

in dire need of better solutions for auditing, tracking and management. The RPI service is just one example of how the PAOGA platform can help eliminate the cost burden and long term retention of compliance requirements through better management and visibility.”

There are currently about 4 million residential properties offered for sale every year in England and Wales. Data relating to property purchase is usually retained for a minimum of six years. Logistically, a paper system will overwhelm most industry participants, and will be expensive in terms of consumables, labour and additional premises costs. Anticipated conservative costs are £10-£12K per office for an estate agency group with 500 offices, rising to £15k per office for smaller groups. RPI is targeting Estate Agents and Solicitors as the principal beneficiaries of its service, as they will derive significant savings in time, consumables and money by using the system. Links to other property industry suppliers, such as surveyors, engineers, money lenders, building and contents insurers and the like are currently under development.

Subscriptions to the RPI service are in the order of £20 per month per user. Price per pack will apply – price to be announced nearer launch date. RPI is the latest Web Services Operator to standardise on the PAOGA technology platform. PAOGA is currently working with a number of Web Services Operators in other compliance driven markets, including Data Protection, Employment and Human Rights in Pharmaceutical, Healthcare and Transport.

About Real Property Information Ltd

RPI was founded in 2003 with the aim of providing an online service to estate agents, solicitors and other industry participants for the creation, transmission and storage of information relating to the transfer of interests in the UK residential property market. The Housing Act 2004 imposes a legal obligation on vendors of vacant residential property in England and Wales, or their agents, to have available a Home Information Pack (HIP) at the time of offering for sale. RPI eliminates the cost burden, administration, compliance and retention requirements of storing and maintaining HIPs through its secure, online subscription service.

About PAOGA Ltd

Founded in 2002, PAOGA Ltd provides the global technology platform that enables Web Service Operators to deliver secure Personal Knowledge Banks for an individual's data. PAOGA's core asset is the PAOGA platform which is an IT architecture and infrastructure. The company licenses access to the platform to Web Services Operators who are building applications for specific horizontal and vertical markets marketed directly to end users. PAOGA plans to become the trusted global repository for personal data, and is currently working with a number of Web Services Operators in the areas of Property, Project Management and Recruitment. www.paoga.com

For further information, please contact:

Graham Sadd Vanessa Land
PAOGA Ltd Devonshire Marketing Consultants Ltd
Tel: + 44 (0)1628 788 932 Tel: +44 (0)870 242 7469

Email: graham@paoga.com Email: vanessa@devonshiremarketing.com