

ACUS Management Partners Acquires TSSI

Submitted by: Speed Communications

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Technology entrepreneur Danny Chapchal appointed Executive Chairman

ACUS Management Partners, an active management venture capitalist, today announced that it has led the acquisition of Thorn Secure Science Limited (TSSI) from the administrator of Scipher plc.

Danny Chapchal, chairman, ACUS Management Partners has been appointed executive chairman of TSSI.

Chapchal's primary goal as chairman will be to improve the commercial exploitation of TSSI's intellectual property portfolio. Chapchal has a strong track record in this role for other companies, including Camcon Technology, CDT and Post Impressions.

TSSI specialises in the development of both standard and bespoke solutions for its three principal product areas; document verification, fingerprint biometrics and identification systems.

TSSI's target markets include healthcare entities, retailers, airports and financial institutions. A blue chip customer list includes Group 4 Securicor, NHS and John Lewis Partnership.

"TSSI has a very strong intellectual property portfolio. The company will drive growth by broadening its areas of exploitation through both existing and new applications and partnerships," said Danny Chapchal, chairman, TSSI.

Scipher plc, the former parent company of TSSI, was placed into administration in September 2004.

ACUS Management Partners invests in early stage or turn around opportunities in the technology sector. Its current portfolio includes Camcon Technology, SAV Credit and Open Business Exchange.

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About ACUS Management Partners

ACUS Management Partners is an active management venture capital specialist, based in London, UK, that provides ground level investment in early stage or turn around opportunities, predominantly in the technology sector. It targets investment opportunities that are normally the preserve of angel investors, and applies professional disciplines and experience in an area of the market generally devoid of such skills. See www.acus.co.uk for more information.