

Intelligent Output Solutions expand operations and seek new partners in Greece and Cyprus

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Tuesday, 14 June 2005

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Intelligent Output Solutions announced today that they have extended their distribution agreement with DataWatch Corporation (NASDAQ: DWCH), under which Intelligent Output Solutions will serve as the master distributor for sales of DataWatch's management, data transformation and service management solutions in Cyprus and now in Greece. Alongside this territory expansion, Intelligent Output Solutions seek new alliances with solutions partners and systems integrators in Greece and Cyprus.

FOR IMMEDIATE RELEASE

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Both Greece and Cyprus are well established and highly respected centre for the conduct of commercial, professional, financial and maritime activities within the Mediterranean region and around the world.

Intelligent Output Solutions will be expanding their efforts on providing Monarch, Monarch DataPump and Datawatch|ES to the Greek and Cypriot SME and Corporate marketplaces.

"Expanding into Greece has been part of our plan for some time, and our partnership with Datawatch has made this key move achievable faster than we could have imagined," said Stewart Rogers, Director at Intelligent Output Solutions. "An important part of our new strategic direction includes working with other local software providers and system integrators, and we're now opening our doors to any Greek or Cypriot VAR for further discussions and partnerships. We aim to build a channel that is second to none", Rogers concludes.

Rob Graham, Product Manager for Datawatch Europe stated, "We have not appointed IOS as important Distributors by accident. They have taken the time to understand our product portfolio and they know how our 'Business as Usual' range fits in front of a client's existing system. They don't sell a product but provide a solution. They fit exactly within the Datawatch family".

Monarch is the world's #1 report mining software solution, with around 500,000 users worldwide. With Monarch software, there's no need to flip through thick printed reports, re-key data into spreadsheets, or struggle with complex data analysis tools. Instead, Monarch transforms your report files into data,

without programming. Monarch DataPump further automates Monarch's use within any enterprise, performing automated reporting and data mining tasks.

Datawatch|ES offers a totally unique approach to reporting, report management, business intelligence, and forms management, all in a single, Web-based system. Datawatch|ES transforms existing reports into a Web-enabled archive, for electronic storage and distribution. It then automatically transforms that report-based information, without programming, into live online data for easy analysis and decision support, in formats including html, PDF, Excel, and multidimensional data cubes. In addition, text-based output can be transformed into live XML forms.

As part of the agreement, Intelligent Output Solutions are empowered to find and sign up local resellers for DataWatch's products, and they are actively looking for interested parties in Greece and Cyprus.

Companies interested in partnership with Intelligent Output Solutions should visit <http://www.ioutput.com/partnership.htm> and complete the online form.

Intelligent Output Solutions Limited sets itself apart from other document management vendors by creating a relaxed environment with resources that help customers make the right decision, such as information on how to save time, save money and reduce wastage through their solutions. Intelligent Output Solutions excel in providing high 'return on investment' solutions, such as:

- Eradicating costly pre-printed forms
- Enabling delivery of output via the internet, without changing applications
- Delivering accounting, CRM and ERP output via email, fax and Internet
- Distributing then printing in order to save money, rather than 'print and distribute'
- Automatic fax delivery from the desktop, instead of the 10-minute walk to the fax machine
- Unified messaging systems (email, fax, voicemail all in your email client)

As companies are measured more and more by their ability to communicate effectively, and as businesses look for ways to cut costs and gain high returns on their IT investments, Intelligent Output Solutions are well placed to provide the products and services these organisations need.

For further information visit the web sites at <http://www.ioutput.com>

About Intelligent Output Solutions:

Intelligent Output Solutions is one of the fastest growing document management solution providers in the UK and Cyprus. Our success is the result of a winning combination; excellent products, industry knowledge, customer feedback and an experienced and committed team.

Our goal is to be the premier enterprise solution supplier and implementer in the document output and document management environment.

Our focus is to help businesses make the most of their business communications, using advanced yet tried-and-tested technologies. More than ever before, companies need to address how they manage their

documents, forms, fax, phone, e-mail and archival systems. Our range of solutions can help ensure that important information reaches the right people, wherever they are.

About DataWatch Corporation:

Datawatch is a leading provider of business intelligence, enterprise reporting, data transformation and support centre solutions that enable organisations to increase productivity, reduce costs and gain competitive advantage. Datawatch products are used in more than 20,000 companies, institutions and government agencies worldwide.

Datawatch is best known for its desktop report mining application Monarch, which is used by around 500,000 professionals worldwide and now on its 8th version. Monarch technology is the de-facto standard for extracting data from report files.

Datawatch has partnerships with a variety of key technology vendors including Microsoft and Software AG. The company maintains offices throughout the US, Europe and Australia, offering worldwide service and support levels to their customers.

Intelligent Output Solutions

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