

Misys and Scandent announce formation of professional services competency centre

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Bangalore, India, 1st September 2005 - Scandent Solutions (Scandent) and Misys Banking Systems (Misys), one of the world's leading providers of financial technology solutions, are today pleased to announce the signing of a new strategic partnership agreement.

The partnership enables Scandent to establish a professional services "competency centre" in India dedicated to offering trained consulting services on the Misys Midas Plus suite of products, thereby enhancing the expertise of the professional services arm of Misys' wholesale banking business. Forecasted growth in the demand for professional services & consultancy surrounding the Misys solution portfolio, in particular with the growth in demand for Misys Midas Plus, has led to the need for an increase in services capacity. The new competency centre will provide a flexible and cost-effective training & consultancy resource that will allow Misys to rapidly increase the scale of its professional services operations.

As one of the world's fastest growing IT consultancies, Scandent's expertise will complement Misys' growing services reputation and strengthen their offering to both existing and new customers. Under the terms of the agreement, Scandent will become the preferred partner for Misys Midas Plus global implementation services, with worldwide coverage, immediately addressing the increased uptake of the solution among Misys' customers. However, while the initial focus will centre on Misys Midas Plus, the agreement also allows the addition of an enhanced range of services for other Misys solutions as required in the future.

After an initial training phase carried out by Misys, Scandent will internalise and standardise the process of certification and training within the Competency Centre. It is here that further consultants will be trained to form a larger resource base for Misys.

"This strategic partnership agreement sets the perfect platform for sharing the growth opportunities between the two organisations in a mutually beneficial way", says Dilip Keshu, CEO of Scandent. "A competency centre model will ensure that the working standards and knowledge base are effectively synchronised between the two organisations. We are very excited to be working with Misys and are looking forward to working on opportunities for sharing our mutual growth."

"The need for software implementation and support services is always growing, and we believe it is important to respond to this need quickly and cost-effectively. With the success of Misys Midas Plus, it is clear that greater resource will be needed to ensure that our services capabilities remains consistently high," comments Elsie Bonnett, Director of Global Services for Wholesale Banking at Misys.

"We are delighted with the new partnership agreement. The increased professional services expertise that the Scandent competency centre will provide will increase our competitive advantage and further enhance the reputation of Misys MidasPlus."

Both companies will be exhibiting at Sibos (stand B152) and will be available for further comment.

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About Misys Banking Systems

Misys Banking Systems supplies over 1,200 customers in 120 countries, among them 90% of the world's top 50 banks, with software and solutions for retail banking, wholesale banking, treasury and capital markets and risk management. It has 2,600 people around the world, over 70% of whom are outside of the United Kingdom, and sales, implementation and customer support teams in 28 countries. Misys Banking Systems is part of Misys plc.

About Misys plc

Misys plc (FTSE: MSY), the global software company, is one of the world's largest and longest-established providers of industry-specific software. Founded in 1979, Misys serves the international banking and healthcare industries and the UK general insurance industry, combining technological expertise with in-depth understanding of customers' markets and operational needs. In banking Misys is one of the top four software providers worldwide and the largest outside the US, with over 1,200 customers, including 90% of the world's top 50 banks. In healthcare Misys is a top five software provider in the US market, serving more than 92,000 physicians in 18,000 practice locations, 1,250 hospitals and 600 home care providers. In UK general insurance Misys is the market leader in software solutions. Through Sesame, a wholly-owned subsidiary, the company is also a leading provider of support services to over 8,000 financial advisers in the UK. Misys employs over 6500 people who serve customers in more than 120 countries. For more information, visit www.misys.com

Misys. Making things that really matter, work better.

About Scandent Solutions Corporation Limited

Scandent is a broad based IT services company that offers business consulting, application

implementation, software engineering, maintenance and support services. It is promoted by Scandent Group, which has in its fold IT and BPO companies that collectively employ 3,000 professionals serving customers in 3 continents through 70 locations worldwide. Scandent strives to deliver differentiated solutions with impeccable quality. The services of the firm include strategy, application implementation, software engineering and support solutions. For more information about Scandent, please visit www.scandentsolutions.com and for information on Scandent Group visit www.scandentgroup.com.