

WIPRO NAMED ONE OF WORLD'S TOP BPO PROVIDERS BY IAOP

Submitted by: VP Communications

Friday, 15 September 2006

London, September 15, 2006 – Wipro Technologies (<http://www.wiprocorporate.com>) the Global IT services business of Wipro Limited (NYSE:WIT) today announced that it has been recognised among the Top BPO Providers for 2006 by the International Association of Outsourcing Professionals (IAOP).

Wipro Technologies was also recently rated as the top Indian outsourcing firm in the Global Outsourcing 100 rankings conducted by IAOP. The list included some of the largest IT companies worldwide and Wipro Technologies has been ranked 7th and is the only Indian company in the top 10.

The Top BPO Providers for 2006 is a sub-list of The Global Outsourcing 100 that recognises the world's top BPO service providers globally. This recognition is based on applications received by companies, further evaluated by an independent panel of judges. The award is based on a rigorous evaluation process involving four key criteria that included size and growth, customer experience, depth and breadth of competencies, and management capabilities.

"Being selected to the Top BPO Providers list for 2006 is a tremendous achievement that speaks to Wipro Technologies position as one of the industry's most valuable partners," said Michael F. Corbett, Executive Director of the International Association of Outsourcing Professionals (IAOP). As the global Standard-setting organization and advocate for the outsourcing profession, IAOP is pleased to recognise Wipro technologies with this prestigious award.

Commenting on the award, T.K.Kurien, Chief Executive - BPO, Wipro Technologies said "The Top BPO provider award is a reaffirmation of Wipro's leadership position in the BPO sector and towards our dedication to customers globally. Wipro BPO provides business process reengineering & integrates technology with BPO to deliver long term benefits to its customers."

The key element of services delivery for Wipro is based on an integrated approach that provides increased value, involving a phased approach towards process standardisation, process optimization and process re-engineering.

Wipro follows a Service Delivery Model, which is a robustly defined framework to manage the complete BPO process migration and transition management and has been developed based on the experience gained from migrating more than 400 remote business processes to India over the past ten years. This proven service transfer platform is designed to ensure process integrity and minimise inherent migration risks.

Wipro BPO with US \$ 174 million contributed to around 10 % of global IT services revenue in the year 2005-2006.

About IAOP

The International Association of Outsourcing Professionals (IAOP) is the global, standard-setting organisation and advocate for the outsourcing profession. Through professional and ethical standards, the Certified Outsourcing Professional (COP) Program, educational programs including The Outsourcing World

Summit®, and recognitions such as The Outsourcing Hall of Fame and The Global Outsourcing 100, IAOP is advancing one of the 21st century's most important new management fields - outsourcing. To learn more, visit www.outsourcingprofessional.org.

About The Top BPO Providers

The International Association of Outsourcing Professionals (IAOP) produces The Global Outsourcing 100 and its sublists, including The Top BPO Providers. This list, devoted to recognizing the leading BPO companies, will be/was published in a special advertising feature in the September 4, 2006 issue of FORTUNE® magazine. Because of the rigorous application and judging process employed, The Global Outsourcing 100 and its sub-lists defines the standard for excellence in outsourcing service delivery. For more information and to apply visit www.globaloutsourcing100.com.

About Wipro (<http://www.wiprocorporate.com>)

Wipro Technologies, a division of Wipro Limited (NYSE:WIT) is the first PCMM Level 5 and SEI CMM Level 5 certified IT Services organisation globally. Wipro is one of the largest product engineering and support service providers worldwide. Wipro provides comprehensive research and development services, IT solutions and services, including systems integration, Information Systems outsourcing, package implementation, software application development and maintenance services to corporations globally.

In the Indian market, Wipro is a leader in providing IT solutions and services for the corporate segment in India offering system integration, network integration, software solutions and IT services. Wipro also has profitable presence in niche market segments of consumer products and lighting. In the Asia Pacific and Middle East markets, Wipro provides IT solutions and services for global corporations. Wipro's ADS' are listed on the New York Stock Exchange, and its equity shares are listed in India on the Stock Exchange - Mumbai, and the National Stock Exchange.

For more information, please visit Wipro's websites at www.wipro.com www.wiprocorporate.com