

Codis and Version One Fulfil Demand for Automated Purchase-to-Pay Processes

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A strategic agreement between Codis and Version One has today been announced, enabling Codis' Sage Line 500 customers to benefit from Version One's automated invoice processing, intelligent authorisation and electronic document storage technology. The agreement between software solutions provider, Codis, and document management author, Version One, is in response to demand for more automated purchase-to-pay processes from the Codis Sage user base.

Version One's automated invoice processing solution, DbCapture, document authorisation solution, DbAuthorise, and document storage technology, DbArchive, can now be accessed by Codis customers, directly from their Sage Line 500 accounting system. This added functionality, which eliminates the inefficient paper-dependent processing and approval of documents as well as the costly storage of paper documents, improves purchase-to-pay efficiency whilst providing a swift return-on-investment.

Max Akram, Sales and Marketing Manager from Codis says, "This agreement is great news for our Sage Line 500 customers. Manually entering purchase invoice data onto the ledger, handing paper documents around the organisation for approval and storing documents in filing cabinets are now redundant thanks to Version One's technology. Within seconds, documents are automatically processed, sent for authorisation and then electronically filed away, heightening efficiency, reducing data entry errors and freeing-up storage space."

Richard Fisher, Version One's General Manager says, "Increasingly, companies are recognising that to remain competitive, they need to reduce their reliance on paper and automate their purchase-to-pay cycle. By using Version One's technology, organisations can not only reduce their costs and take advantage of early payment incentives; they can also obtain greater control over their expenditure, allowing for better informed budgetary decisions."

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About Codis Ltd. www.codis.co.uk

Formed in 1995, Codis Limited supplies and integrates best of breed products to provide clients with a seamless business solution. As a leader in software development, applications and systems integration, Codis has provided business solutions to clients world-wide.

About Version One www.versionone.co.uk

Version One Ltd is the author of electronic document management and imaging software. This software enables the automated electronic storage, retrieval, management, enhancement and delivery of business documents such as invoices, purchase orders and statements. This 'paperless office' technology is seamlessly integrated into all major ERP and accounting systems and with a typical ROI of less than six months, Version One's solutions are enabling thousands of organisations to save dramatic amounts of time and money.

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