

SPA ETF PLC MAKES NEXT GENERATION MARKETGRADER EXCHANGE TRADED FUNDS AVAILABLE FOR MULTI-CURRENCY TRADING ON THE LSE

Submitted by: Cre8 Results

Monday, 3 December 2007

UK Investors Now Able to Trade US Equities-Focused ETFs from Sterling Brokerage Accounts Without the Need to Exchange Currency

London, 03 December 2007 – SPA ETF Plc (Spa), a specialist provider of Exchange Traded Funds (ETFs), today made its US equities-focused ETFs available for multi-currency trading on the London Stock Exchange (LSE). UK investors are now able to buy from the SPA MarketGrader range of ETFs in Sterling as well as US Dollars, simplifying their brokerage account requirements and removing the time and costs of currency exchange.

The SPA MarketGrader ETFs currently available include MarketGrader 40, 100 and 200, three ETFs based on a basket of top-rated North American securities, and SPA MarketGrader Large Cap, Mid Cap and Small Cap, funds based on the top 100 North American stocks within each market capitalisation category. Further funds are due to be launched in 2008.

Daniel Freedman, director, SPA ETF Plc, comments: “UK investors are increasingly looking to invest into the growing Exchange Traded Fund market. The availability of SPA’s UK-listed ETFs in Sterling will allow UK investors to gain access to the returns that these funds aim to deliver from their ordinary sterling brokerage accounts. UK investors are also now able to gain easier access to the unique benefits of SPA’s ETFs within their portfolios, including tax wrappers such as SIPPS, PEPs, ISAs and CTFs.”

SPA’s ETFs are based on the fundamentally driven indices created by US research company MarketGrader’s proven quant-based system. These next generation ETFs offer retail and institutional investors access to a new type of investment vehicle that has been shown to regularly outperform major US market indices and the majority of active fund managers. Since the MarketGrader 40 index went live it has achieved 3 year annualised returns of 17.81%, compared to the S&P 500, which has achieved annualised returns of 11.06% (to 30th September 2007).

The MarketGrader indices are unique because of the sophisticated methodology of weighting and evaluating the stocks. Unlike standard indices, which evaluate stocks based on fixed parameters, MarketGrader uses 24 quantitative filters to carry out a fundamental evaluation of more than 5,700 North American stocks. Each MarketGrader index periodically adjusts its holdings to ensure an equal weighting for, and an optimal grading of, all stocks. This advanced process helps to avoid the pricing anomalies that arise from traditional market-cap weighted indices.

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About SPA ETF Plc

SPA ETF Plc, headquartered in London, is an innovative, independent specialist provider of Exchange Traded Funds (ETFs) established to offer global private and institutional investors access to ETFs tracking fundamental US focused indices.

SPA's ETFs will track the performance of stock indices created by the research provider MarketGrader's quant-based methodology. It uses 24 quantitative filters within four main areas (growth, value, profitability and cash flow) to carry out a fundamental evaluation of more than 5,700 North American stocks. Each index periodically adjusts its holdings to ensure an equal weighting for all stocks and to ensure holdings are of optimal grade.

SPA ETF Plc is supported by London & Capital, an independent firm of investment advisors and fund managers, with services including investment expertise, research, quantitative analysis and regulatory authorisations. London & Capital has USD3.4 billion assets under management. Additional information is available at www.spa-etf.com.