

Credit crunch bringing families together – but dad's left out the loop!

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Six out of 10 Britons would help out their mothers financially but far less would assist their fathers according to new research reported by Capital Fortune (<http://www.capitalfortune.com>).

The London based mortgage advisers (<http://www.capitalfortune.com>) relying upon research conducted by Chelsea Building Society (<http://www.capitalfortune.com>) have indicated that mums are the favourites when it comes to financial assistance, but dad's would be helped far less.

The society surveyed over 1000 family members and found that almost two thirds were willing to provide financial assistance, despite the rising cost of living. It also found that family members are more likely to assist their immediate family rather than the extended clan of nephews, nieces and cousins.

In addition to financial help, families are also offering more traditional support to each other. This can be in the form of providing free accommodation and help with child-care.

Rob Killeen (<http://www.capitalfortune.com>), Business Manager at Capital Fortune (<http://www.capitalfortune.com>) and formerly a family law barrister commented that 'The economic upheaval with all its woes is at least having some social benefits in strengthening the family unit. In hard times, people have a tendency to pull together and to look out for their loved ones. We are seeing more young people still living with parents and grandparents moving back into the family home to reduce costs, help with household tasks and assist with childcare.'

This trend if continued could see a real shift away from the modern nuclear family.

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